

Fort Vancouver Regional Library District

Statement Of Cash

For the Month Ending May 2019 (With year-to-date totals)

December 31, 2018 Ending Cash Balance	\$16,682,383
Year-to-date Revenue Received	\$13,700,692
Year-to-date Expenditures	<u>-\$10,151,443</u>
Estimated Cash Balance May 2019	\$20,231,632

March 01, 2019 - December 31, 2019 Fiscal Year

Restatement of cash balance with cash reserve plan -

December 31, 2018 Ending Cash Balance	\$16,682,383
May 2019 Cash Balance:	\$20,231,632
Reserve Plan Objectives 1-4 at 5/31/2019:	<u>-\$8,273,022</u>
2018 Cash Carryover	-\$460,944
Books and Materials Reserve	<u>-\$433,587</u>
Operational Reserve; balance should be at least \$7,500,000: (Variance occurs due to when property tax revenue is received)	\$11,064,079

Balance sheet to Dec. 31, 2018 ending balance

Reserve Plan Objectives 1-4:	<u>\$8,748,796</u>
Books and Materials Reserve	\$433,587
Operational Reserve	<u>\$7,500,000</u>
Balance:	<u>\$16,682,383</u>

Fort Vancouver Regional Library District
Statement Of Revenue - Fiscal Year 2019
For the Month Ending May 2019 (With year-to-date totals)

	2019 Budget (Approved 12/2018)	May 2019 Revenues	All Revenue Received thru May 2019	Year - to - Date Annual Budget Percent	
Property Taxes					
311.10	Property Taxes - Clark	\$21,718,582	\$1,514,365	\$12,159,658	55.99%
311.10	Property Taxes - Skamania	\$649,557	\$222,993	\$291,099	44.82%
311.10	Property Taxes - Klickitat	\$1,458,969	\$603,892	\$692,646	47.48%
311.10	Property Taxes - Cowlitz	\$299,615	\$119,358	\$138,828	46.34%
	Total Property Taxes	\$24,126,723	\$2,460,608	\$13,282,231	55.05%
Other Taxes					
311.11	Other General Tax	\$70,000	\$24,072	\$24,130	34.47%
318.20	Leasehold Excise Tax	\$135,000	\$724	\$2,987	2.21%
	Total Other Taxes	205,000	\$24,796	\$27,117	13.23%
Intergovernmental, Grants & Contracts					
332.00	Federal in-lieu of Taxes	\$5,000	\$0	\$2,544	50.88%
334.84	State Grants	\$0	\$0	\$0	0.00%
335.05	State Forest Boards	\$150,000	\$0	\$47,010	31.34%
338.72	Yale Valley Library Dist	\$460,689	\$21,925	\$21,925	4.76%
338.72	INET City of Vancouver (PEG)	\$61,296	\$0	\$0	0.00%
338.72	Contracts - Clark County Jail	\$500	\$0	\$0	0.00%
	Total Intergovernmental, Grants & Contracts	\$677,485	\$21,925	\$71,479	10.55%
Charges for Services					
341.60	Equipment Use Fees	\$60,000	\$6,478	\$29,905	49.84%
347.21	Non-Resident Borrower Fee	\$6,000	\$495	\$2,549	42.48%
347.90	Lost / Damaged Material Fee	\$57,000	\$4,401	\$22,719	39.86%
347.50	Collection Agency Referral Fee	\$17,000	\$1,485	\$6,985	41.09%
	Total Charges for Services	\$140,000	\$12,859	\$62,158	44.40%
Miscellaneous					
361.11	Investment Interest	\$150,000	\$44,109	\$163,342	108.89%
362.00	Rental Income	\$6,500	\$2,380	\$3,470	53.38%
367.10	Gifts/Contributions	\$3,000	\$144	\$30,172	1005.73%
369.90	Library Friends Groups' Reimbursements	\$25,000	\$790	\$16,489	65.96%
369.90	Library Foundation Reimbursements	\$80,000	\$1,133	\$26,791	33.49%
369.40	Insurance Reimbursements	\$0	\$0	\$5,808	0.00%
369.90	Miscellaneous	\$8,500	\$440	\$3,228	37.98%
367.11	Private Grants	\$0	\$3,291	\$3,291	0.00%
369.90	Postage Contributions	\$0	\$0	\$0	0.00%
369.90	Other Miscellaneous - E-Rate	\$150,000	\$0	\$0	0.00%
395.00	Sale of Assets	\$12,000	\$270	\$5,116	42.63%
	Total Miscellaneous	\$435,000	\$52,557	\$257,707	59.24%
	Total Operating Revenue	\$25,584,208	\$2,572,745	\$13,700,692	53.55%
	Transfer in from Reserves	\$1,900,000	\$0	\$14,829	0.78%
	Total Revenues and Transfer from Reserve	\$27,484,208	\$2,572,745	\$13,715,521	49.90%

5/12 months = 41.67%

Jan.-Dec. 2019 Fiscal Year

Fort Vancouver Regional Library District
Statement of Expenses - Fiscal Year 2019
For the Month Ending May 2019 (With year-to-date totals)

<u>Bars</u>	<u>Description</u>	2019 Budget (Approved 12/2018)	May 2019 Expenditures	Year-to-Date Totals thru May 2019	Year to Date Annual Budget Percentage
Personnel					
572.00	Wages	10,640,284	886,508	4,299,513	40.41%
572.24	Benefit - Medical	2,744,819	210,912	1,064,426	38.78%
572.24	Benefit - Dental	309,146	24,700	123,476	39.94%
572.24	Benefit - Life, LTD, STD	106,953	8,915	44,496	41.60%
572.22	Benefit - PERS	1,392,419	107,226	534,383	38.38%
572.21	Benefit - FICA	826,377	66,153	321,661	38.92%
572.25	Benefit - L & I - Workers Compensation	136,185	9,589	46,385	34.06%
572.28	Unemployment Expense	10,000	1,674	1,674	16.74%
	Personnel Subtotal:	16,166,183	1,315,677	6,436,014	39.81%
Supplies					
572.30	Supplies	354,900	54,110	166,260	46.85%
572.35	Small Equipment (FF&E)	86,000	24,862	79,106	91.98%
572.38	Technology	300,000	366,115	446,103	148.70%
572.37	Professional Collection / Tech	138,000	8,901	105,880	76.72%
	Supplies & Small Equipmt/Tech Subtotal:	878,900	453,988	797,349	90.72%
Library Books / Materials					
572.34	Library Books & Materials	2,000,000	219,513	862,353	43.12%
572.39	Electronic Resources	1,320,000	102,764	548,844	41.58%
	Library Materials Subtotal:	3,320,000	322,277	1,411,197	42.51%
Other Services / Charges					
572.41	Professional Services	1,104,472	65,341	313,017	28.34%
572.42	Communications	376,130	41,125	153,040	40.69%
572.43	Training / Travel	108,000	6,693	50,096	46.39%
572.44	Advertising	22,500	1,793	5,567	24.74%
572.45	Rentals / Leases	460,109	43,108	216,385	47.03%
572.46	Insurance	175,000	-132	1,447	0.83%
572.47	Utilities	433,144	27,895	158,276	36.54%
572.48	Repairs & Maintenance	816,852	43,948	197,385	24.16%
572.49	Misc / Dues / Printing / Other	125,000	11,352	46,484	37.19%
572.50	Intergovernmental Services	11,918	198	1,300	10.91%
	Other Charges & Services Subtotal:	3,633,125	241,321	1,142,997	31.46%
Capital Outlay					
572.62	Buildings / Non-Owned	896,000	9,107	179,968	20.09%
594.62	Buildings / Owned	300,000	11,351	131,215	43.74%
594.64	Machinery & Equipment	70,000	9	26,514	37.88%
	Capital Outlay Subtotal:	1,266,000	20,467	337,696	26.67%
Reserved Amount					
572.41	Professional Services-2019 Projects	320,000	11,361	11,361	3.55%
		320,000	11,361	11,361	3.55%
Total Operating Expenditures:		\$ 25,584,208	\$ 2,365,091	\$ 10,136,614	39.62%
Total Reserved Projects		1,900,000	0	14,829	0.78%
Grand Total All Expenditures:		\$ 27,484,208	\$ 2,365,091	\$ 10,151,443	36.94%

May is the 5th month of the fiscal year. Year-to-date budget percentages should be at 41.67% representing 5/12 months.