

Fort Vancouver Regional Library District
Statement Of Cash
For the Month Ending May 2017 (With year-to-date totals)

Estimated

December 31, 2016 Ending Cash Balance	\$17,495,840
Year-to-date Revenue Received	\$12,589,263
Year-to-date Expenditures	-\$9,883,049
Cash Balance May 2017	<u>\$20,202,054</u>

January 01, 2017 - December 31, 2017 Fiscal Year

Restatement of cash balance with cash reserve plan -

December 31, 2016 Ending Cash Balance	\$17,495,840
May 2017 Cash Balance:	\$20,202,054
Reserve Plan Objectives 2-8:	-\$9,995,840
Objective 1-Operational Reserve; balance should be at least \$7,600,000: (Variance occurs due to when property tax revenue is received)	\$10,206,214

Balance sheet to Dec. 31 ending balance -

Reserve Plan Objectives 2-8:	<u>\$9,995,840</u>
Objective 1; Operational Reserve:	<u>\$7,500,000</u>
Balance:	<u>\$17,495,840</u>

Fort Vancouver Regional Library District

Statement Of Revenue - Fiscal Year 2017

For the Month Ending May 2017 (With year-to-date totals)

		2017 Budget (Adopted 12/2016)	May 2017 Revenues	All Revenue Received thru May 2017	Year -to - Date Annual Budget Percent
Property Taxes					
311.10	Property Taxes - Clark	\$20,531,883	\$1,223,336	\$11,224,855	54.67%
311.10	Property Taxes - Skamania	\$737,090	\$0	\$80,354	10.90%
311.10	Property Taxes - Klickitat	\$1,834,975	\$507,575	\$656,266	35.76%
311.10	Property Taxes - Cowlitz	\$306,231	\$102,311	\$125,509	40.99%
Total Property Taxes		\$23,410,179	\$1,833,222	\$12,086,984	51.63%
Other Taxes					
311.11	Other General Tax	\$135,000	\$0	\$0	0.00%
318.20	Leasehold Excise Tax	\$70,000	\$18,456	\$90,125	128.75%
Total Other Taxes		205,000	\$18,456	\$90,125	43.96%
Intergovernmental, Grants & Contracts					
332.00	Federal in-lieu of Taxes	\$5,000	\$0	\$3,406	68.12%
335.05	State Forest Boards	\$200,000	\$14,957	\$45,776	22.89%
338.72	Yale Valley Library Dist	\$60,088	\$0	\$0	0.00%
338.72	INET City of Vancouver (PEG)	\$61,000	\$0	\$61,119	100.20%
338.72	Contracts - Clark County Jail	\$500	\$500	\$500	100.00%
338.72	Pass-Thru - City of Camas	\$25,000	\$0	\$2,361	9.44%
Total Intergovernmental, Grants & Contracts		\$351,588	\$15,457	\$113,161	32.19%
Charges for Services					
341.60	Equipment Use Fees	\$33,000	\$3,755	\$20,807	63.05%
347.21	Non-Resident Borrower Fee	\$6,000	\$546	\$2,990	49.83%
347.90	Lost / Damaged Material Fee	\$57,000	\$4,905	\$29,204	51.23%
347.50	Collection Agency Referral Fee	\$10,000	\$2,000	\$12,108	121.08%
Total Charges for Services		\$106,000	\$11,206	\$65,108	61.42%
Miscellaneous					
361.11	Investment Interest	\$58,000	\$16,365	\$58,092	100.16%
362.00	Rental Income	\$16,500	\$2,036	\$8,332	50.50%
367.10	Gifts/Contributions	\$3,000	\$274	\$1,634	54.46%
367.09	Restricted Contribution-Goldendale	\$0	\$0	\$129,021	
369.90	Library Friends Groups' Reimbursements	\$25,000	\$0	\$8,440	33.76%
369.90	Library Foundation Reimbursements	\$50,000	\$11,603	\$21,234	42.47%
369.40	Insurance Reimbursements	\$0	\$0	\$626	
369.90	Miscellaneous	\$8,500	\$278	\$1,150	13.53%
369.90	Postage Contributions	\$0	\$0	\$5	
369.90	Other Miscellaneous - E-Rate	\$144,000	\$0	\$0	0.00%
395.00	Sale of Assets	\$12,000	\$539	\$5,350	44.58%
Total Miscellaneous		\$317,000	\$31,096	\$233,884	73.78%
Grand Total Revenue		\$24,389,767	\$1,909,436	\$12,589,263	51.62%

5/12 months =42%

Jan.-Dec. 2017 Fiscal Year

Fort Vancouver Regional Library District
 Statement of Expenses - Fiscal Year 2017
 For the Month Ending May 2017 (With budget year-to-date totals)

<u>Bars</u>	<u>Description</u>	2017 Budget (Adopted 12/2016)	May 2017 Expenditures	Year-to-Date Totals thru May 2017	Year to Date Annual Budget Percentage
Personnel					
572.00	Wages	10,390,511	783,055	4,056,898	39.04%
572.24	Benefit - Medical	2,863,883	203,858	1,047,256	36.57%
572.24	Benefit - Dental	352,798	24,220	124,274	35.23%
572.24	Benefit - Life, LTD, STD	113,212	8,293	43,319	38.26%
572.22	Benefit - PERS	1,264,644	85,559	442,811	35.01%
572.21	Benefit - FICA	794,874	58,656	303,850	38.23%
572.25	Benefit - L & I - Workers Compensation	114,876	10,896	53,707	46.75%
572.28	Unemployment Expense	10,000	0	1,975	19.75%
	Personnel Subtotal:	15,904,798	1,174,537	6,074,090	38.19%
Supplies					
572.30	Supplies	451,752	36,778	141,518	31.33%
572.35	Small Equipment (FF&E)	56,000	6,021	20,748	37.05%
572.38	Technology	288,000	12,525	79,394	27.57%
572.37	Professional supplies & equipment	115,000	2,790	51,320	44.63%
	Supplies & Small Equipmt/Tech Subtotal:	910,752	58,114	292,980	32.17%
Library Books / Materials					
572.34	Library Books & Materials	2,450,000	194,109	794,488	32.43%
572.39	Electronic Resources	1,050,000	139,853	464,687	44.26%
	Library Materials Subtotal:	3,500,000	333,962	1,259,175	35.98%
Other Services / Charges					
572.41	Professional Services	987,146	100,127	385,051	39.01%
572.42	Communications	474,596	21,346	133,650	28.16%
572.43	Training / Travel	105,000	9,565	27,102	25.81%
572.44	Advertising	24,500	1,815	8,872	36.21%
572.45	Rentals / Leases	409,423	31,765	163,969	40.05%
572.46	Insurance	172,000	0	2,156	1.25%
572.47	Utilities	457,235	28,430	152,868	33.43%
572.48	Repairs & Maintenance	728,473	48,128	191,544	26.29%
572.49	Misc / Dues / Printing / Other	133,798	11,117	48,356	36.14%
572.50	Intergovernmental Services	13,900	301	1,820	13.09%
	Other Charges & Services Subtotal:	3,506,071	252,594	1,115,388	31.81%
Capital Outlay					
572.62	Buildings / Non-Owned	300,000	5,016	81,864	27.29%
594.62	Buildings / Owned	50,000	0	21,952	43.90%
594.64	Machinery & Equipment	35,000	0	4,266	12.19%
	Capital Outlay Subtotal:	385,000	5,016	108,083	28.07%
Reserved Amount					
572.41	Professional Services-2017 Projects	183,146	29,976	29,976	16.37%
		183,146	29,976	29,976	16.37%
Total Operating Expenditures:		\$ 24,389,767	\$ 1,854,199	\$ 8,879,692	36.41%
Total Reserved Projects		1,626,920	1,001,714	1,003,357	61.67%
Grand Total All Expenditures:		\$ 26,016,687	\$ 2,855,913	\$ 9,883,049	37.99%

May is the 5th month of the fiscal year. Year-to-date budget percentages should be at 42% representing 5/12 months.

Fort Vancouver Regional Library District

Reserved Projects Statement - From the Cash Reserve

January - December 2017

<u>Bars</u>	<u>Description</u>	2017 Budget (Adopted 12/2016)	May 2017 Expenditures	Year-to-Date Totals thru May 2017	Year to Date Annual Budget Percentage
<u>Cash Reserve Fund - Reserved 2016 Budgeted Categories:</u>					
572.35	FF&E (Sm. Equipment)	300,000	0	0	0.00%
594.62	Capital Outlay-Existing Buildings	700,000	1,001,714	1,001,714	143.10%
594.64	Machinery & Equipment (Vehicles)	316,920	0	0	0.00%
572.34	Library Books & Materials	150,000	0	0	0.00%
594.62	Capital Outlay (Alternative/Rural Service Delivery Plan)	60,000	0	0	0.00%
572.38	Strategic Service Delivery Projects	100,000	0	1,643	1.64%
Cash Reserve Fund Expense Total		1,626,920	1,001,714	1,003,357	61.67%

Summary of Cash Reserve Amounts:

Beginning Cash Balance January 1, 2017	17,495,840
Unreserved Cash Balance: Reserve Plan Obj. 1 (Operational Reserve)	7,500,000
Unreserved Cash Balance (Reserve Plan Objectives 2-8)	9,995,840