

Fort Vancouver Regional Library District
Statement Of Cash
For the Month Ending June 2018 (With year-to-date totals)

	December 31, 2017 Ending Cash Balance	\$16,538,095
	Year-to-date Revenue Received	\$13,564,502
	Year-to-date Expenditures	-\$11,826,020
Estimated	Cash Balance June 2018	\$18,276,577

January 01, 2018 - December 31, 2018 Fiscal Year

Restatement of cash balance with cash reserve plan -

December 31, 2017 Ending Cash Balance	\$16,538,095
June 2018 Cash Balance:	\$18,276,577
Reserve Plan Objectives 2-8 at 06/30/18:	-\$8,489,644
Operational Reserve; balance should be at least \$7,500,000: (Variance occurs due to when property tax revenue is received)	\$9,786,933

Balance sheet to Dec. 31, 2017 ending balance -

Reserve Plan Objectives 2-8:	\$9,038,095
Operational Reserve	\$7,500,000
Balance:	\$16,538,095

Fort Vancouver Regional Library District
Statement Of Revenue - Fiscal Year 2018
For the Month Ending June 2018 (With year-to-date totals)

	2018 Budget (Approved 12/17)	June 2018 Revenues	All Revenue Received thru June 2018	Year - to - Date Annual Budget Percent	
Property Taxes					
311.10	Property Taxes - Clark	\$21,163,484	\$106,538	\$11,652,802	55.06%
311.10	Property Taxes - Skamania	\$643,126	\$49,059	\$377,507	58.70%
311.10	Property Taxes - Klickitat	\$1,444,524	\$93,241	\$815,151	56.43%
311.10	Property Taxes - Cowlitz	\$296,649	\$25,077	\$163,731	55.19%
	Total Property Taxes	\$23,547,783	\$273,915	\$13,009,191	55.25%
Other Taxes					
311.11	Other General Tax	\$70,000	\$37,183	\$58,841	84.06%
318.20	Leasehold Excise Tax	\$135,000	\$0	\$54,753	40.56%
	Total Other Taxes	205,000	\$37,183	\$113,594	55.41%
Intergovernmental, Grants & Contracts					
332.00	Federal in-lieu of Taxes	\$5,000	\$0	\$860	17.21%
334.84	State Grants	\$0	\$0	\$0	0.00%
335.05	State Forest Boards	\$150,000	\$6,414	\$78,612	52.41%
338.72	Yale Valley Library Dist	\$60,689	\$50,286	\$50,286	82.86%
338.72	INET City of Vancouver (PEG)	\$61,000	\$0	\$0	0.00%
338.72	Contracts - Clark County Jail	\$500	\$0	\$0	0.00%
338.72	Pass-Thru - City of Camas	\$7,500	\$0	\$0	0.00%
	Total Intergovernmental, Grants & Contracts	\$284,689	\$56,700	\$129,758	45.58%
Charges for Services					
341.60	Equipment Use Fees	\$33,000	\$6,048	\$32,858	99.57%
347.21	Non-Resident Borrower Fee	\$6,000	\$561	\$2,635	43.92%
347.90	Lost / Damaged Material Fee	\$57,000	\$5,928	\$36,407	63.87%
347.50	Collection Agency Referral Fee	\$17,000	\$2,225	\$13,077	76.92%
	Total Charges for Services	\$113,000	\$14,762	\$84,977	75.20%
Miscellaneous					
361.11	Investment Interest	\$58,000	\$23,597	\$107,842	185.93%
362.00	Rental Income	\$20,000	\$2,775	\$17,923	89.62%
367.10	Gifts/Contributions	\$3,000	\$140	\$738	24.60%
367.09	Restricted Contribution-Goldendale	\$0	\$0	\$12,857	
369.90	Library Friends Groups' Reimbursements	\$525,000	\$10,137	\$35,895	6.84%
369.90	Library Foundation Reimbursements	\$50,000	\$22,141	\$45,691	91.38%
369.40	Insurance Reimbursements	\$0	\$0	\$0	0.00%
369.90	Miscellaneous	\$8,500	\$358	\$2,774	32.64%
367.11	Private Grants	\$0	\$0	\$1,175	0.00%
369.90	Postage Contributions	\$0	\$0	\$3	0.00%
369.90	Other Miscellaneous - E-Rate	\$130,000	\$0	\$0	0.00%
395.00	Sale of Assets	\$12,000	\$362	\$2,084	17.37%
	Total Miscellaneous	\$806,500	\$59,510	\$226,982	28.14%
	Grand Total Revenue	\$24,956,972	\$442,070	\$13,564,502	54.35%

6/12 months = 50.00%

Jan.-Dec. 2018 Fiscal Year

Fort Vancouver Regional Library District
Statement of Expenses - Fiscal Year 2018
For the Month Ending June 2018 (With year-to-date totals)

<u>Bars</u>	<u>Description</u>	June 2018		Year-to-Date	Year to Date
		2018 Budget	Expenditures	Totals thru June 2018	Annual Budget Percentage
Personnel					
572.00	Wages	10,715,800	873,448	5,107,167	47.66%
572.24	Benefit - Medical	3,003,135	222,072	1,278,568	42.57%
572.24	Benefit - Dental	302,798	24,424	149,179	49.27%
572.24	Benefit - Life, LTD, STD	113,212	8,494	52,428	46.31%
572.22	Benefit - PERS	1,249,137	105,714	630,439	50.47%
572.21	Benefit - FICA	830,475	64,996	379,855	45.74%
572.25	Benefit - L & I - Workers Compensation	147,630	10,944	64,434	43.65%
572.28	Unemployment Expense	10,000	0	241	2.41%
	Personnel Subtotal:	16,372,187	1,310,092	7,662,311	46.80%
Supplies					
572.30	Supplies	352,050	26,685	194,148	55.15%
572.35	Small Equipment (FF&E)	61,000	3,510	28,892	47.36%
572.38	Technology	365,000	478	98,578	27.01%
572.37	Professional supplies & equipment	142,000	6,692	66,504	46.83%
	Supplies & Small Equipmt/Tech Subtotal:	920,050	37,365	388,122	42.18%
Library Books / Materials					
572.34	Library Books & Materials	2,000,000	66,994	965,059	48.25%
572.39	Electronic Resources	1,100,000	44,838	423,835	38.53%
	Library Materials Subtotal:	3,100,000	111,832	1,388,894	44.80%
Other Services / Charges					
572.41	Professional Services	909,840	117,678	472,505	51.93%
572.42	Communications	403,855	32,799	186,695	46.23%
572.43	Training / Travel	105,000	7,658	81,554	77.67%
572.44	Advertising	20,500	833	4,441	21.66%
572.45	Rentals / Leases	453,224	35,649	218,893	48.30%
572.46	Insurance	172,000	154,170	155,479	90.39%
572.47	Utilities	428,855	26,657	185,152	43.17%
572.48	Repairs & Maintenance	759,757	40,306	283,320	37.29%
572.49	Misc / Dues / Printing / Other	123,850	21,805	77,408	62.50%
572.50	Intergovernmental Services	11,800	367	2,010	17.03%
	Other Charges & Services Subtotal:	3,388,681	437,922	1,667,457	49.21%
Capital Outlay					
572.62	Buildings / Non-Owned	685,908	104,221	118,594	17.29%
594.62	Buildings / Owned	200,000	-18,892	8,986	4.49%
594.64	Machinery & Equipment	70,000	0	31,755	45.36%
	Capital Outlay Subtotal:	955,908	85,329	159,335	16.67%
Reserved Amount					
572.41	Professional Services-2018 Projects	220,146	0	11,450	5.20%
		220,146	0	11,450	5.20%
Total Operating Expenditures:		\$ 24,956,972	\$ 1,982,540	\$ 11,277,569	45.19%
Total Reserved Projects		2,123,530	175,168	548,451	25.83%
Grand Total All Expenditures:		\$ 27,080,502	\$ 2,157,708	\$ 11,826,020	43.67%

June is the 6th month of the fiscal year. Year-to-date budget percentages should be at 50.00% representing 6/12 months.

Fort Vancouver Regional Library District
 Reserved Projects Statement - From the Cash Reserve
 January - December 2018

<u>Bars</u>	<u>Description</u>	2018 Cash Reserves	2018 Budget	June 2018 Expenditures	Year-to-Date Totals thru June 2018	Year to Date Annual Budget Percentage
Cash Reserve Fund - Reserved 2018 Budgeted Categories:						
572.35 / 594.62	Obj 2 - Capital Outlay / FF&E (Existing Buildings)	397,320	700,000	114,105	114,840	16.41%
572.35 / 594.62	Obj 2.1 - Goldendale Remodel	180,450	180,450	65,861	180,450	100.00%
594.64	Obj 3 - Machinery & Equipment (Vehicles)	348,380	183,080	0	0	0.00%
594.61	Obj 4 - Land Acquisition & new NE/HQ	3,420,011		-4,798	229,337	0.00%
594.62	Obj 5 - Capital Outlay (RI, WA, WD)	2,448,286	600,000	0	0	0.00%
594.62	Obj 6 - Capital Outlay (Alternative/Rural Service Delivery Plan)	500,000	60,000	0	0	0.00%
572.38	Obj 7 - Strategic Service Delivery Projects	357,865	100,000	0	23,824	23.82%
572.34	Obj 8 - Library Books & Materials	433,587	300,000	0	0	0.00%
	2017 Cash reserves	952,196		0	0	0.00%
	Cash Reserve Fund Expense Total	9,038,095	2,123,530	175,168	548,451	25.83%

Summary of Cash Reserve Amounts:	
Beginning Cash Balance January 1, 2018	16,538,095
Operational Reserve	7,500,000
Reserve Plan Objectives 2-8	9,038,095