

FORT VANCOUVER REGIONAL LIBRARY DISTRICT

Resolution 2013-2

(Budget Resolution #2014-01)

RESOLUTION OF THE FORT VANCOUVER REGIONAL LIBRARY DISTRICT BOARD OF TRUSTEES AUTHORIZING THE INCREASE IN REGULAR PROPERTY TAX REVENUES AND ADOPTING THE 2014 BUDGET.

The regular meeting of the Fort Vancouver Regional Library District (FVRL) Board of Trustees was held December 16, 2013 at Vancouver Community Library, attended by a quorum of the Board for the conduct of such business; and, after due consideration and deliberation, the following resolution was duly passed by a majority vote of all Trustees then attending.

WHEREAS, the FVRL Board of Trustees held a public reading on October 21, 2013 and a public hearing on November 18, 2013 to consider the District's budget for its budget year 2014.

WHEREAS, the District's actual levy amount from the previous year was \$19,319,702.84; and

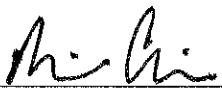
WHEREAS, the population of this district is more than 10,000; and

NOW, THEREFORE, BE IT RESOLVED by the Fort Vancouver Regional Library District Board of Trustees, that an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2014 tax year.

The dollar amount of the increase over the actual levy amount from the previous year shall be \$1,238,283.01 which is a percentage increase of 106.40943% from the previous year. This increase is exclusive of additional revenue resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and any additional amounts resulting from annexations that have occurred and refunds made.

BE IT FURTHER RESOLVED that the Fort Vancouver Regional Library District Board of Trustees adopts the 2014 budget in the amount of \$22,929,380.

Adopted this 16th day of December, 2013.



Chair



Secretary/Vice-Chair

Fort Vancouver Regional Library District

Cash Reserve Overview

December 16, 2013

(Estimated)	Beginning Cash Balance Jan. 1, 2014	\$14,571,638
	Operating Revenues 2014	\$22,044,380
	Operating Expenditures 2014	-\$22,044,380
	Preliminary Cash Reserve Fund Categories:	
572.38	VOIP Phone System	-\$150,000
594.62	Deferred/Future Capital Maintenance/Repairs	-\$1,500,000
594.64	Vehicle Replacement	-\$400,000
594.61	Land Acquisition for expanded Library Sites	-\$1,200,000
594.62	Capital Outlay (RI, WA, WD, Orchards/HQ)	-\$3,000,000
594.62	Alternative/Rural Service Delivery Plan	-\$500,000
572.38	Strategic Service Delivery Projects	-\$400,000
(Estimated)	Unreserved Ending Cash Balance	\$7,421,638
	(for operational expenses Dec-Mar annually)	

A more detailed explanation of the Reserved Expenditures Plan follows.

**PRELIMINARY PLAN FOR DESIGNATION OF CASH RESERVE BALANCE
FORT VANCOUVER REGIONAL LIBRARY DISTRICT**

CURRENT CASH RESERVE BALANCE: \$14,000,000+

OBJECTIVE: Ensure adequate operational reserves to meet obligations prior to receipt of new annual revenues and provide an adequate measure of security against risk of unforeseen revenue shortfalls or catastrophe.

RECOMMENDATION: \$7,000,000+

OBJECTIVE: Provide adequate fund capacity to support both deferred and future major maintenance repairs and replacements for district facilities as outlined in recent facilities inventory and analysis.

RECOMMENDATION: \$1,500,000

OBJECTIVE: Provide adequate and on-going fund for regular vehicle replacement and upgrades, including possible replacement of one bookmobile in 2015 or as needed.

RECOMMENDATION: \$400,000

OBJECTIVE: Support enhancement and improvements for current existing facilities, including possible land acquisition for Battle Ground and Three Creeks community libraries.

RECOMMENDATION: \$1,200,000

OBJECTIVE: Provide capital seed money for development of new branch community branch libraries for Ridgefield, Washougal and Woodland. Establish savings account for proposed Orchards area community library and replacement of Headquarters facilities.

RECOMMENDATION: \$500,000 each for RI, WA, WD; 1.5M for Orchards/HQ fund

TOTAL OF \$3,000,000

OBJECTIVE: Develop on-going fund for establishment of alternative service outlets and convenient express service locations with initial emphasis in Skamania and Klickitat counties.

RECOMMENDATION: \$500,000

OBJECTIVE: Develop on-going fund for investments in innovative and strategic service delivery methods, tools and concepts.

RECOMMENDATION: \$400,000

TOTAL: \$14,000,000

Fort Vancouver Regional Library District

Statement Of Revenue Budget - Fiscal Year 2014

Proposed 2014 Revenue

		2013 Budget (Adopted 11/2012)	2014 Budget (Proposed 12/2013)	Dollar Difference	Percent Change
Property Taxes					
311.10	Property Taxes - Clark	\$16,808,959	\$18,322,384	\$1,513,425	9.00%
311.10	Property Taxes - Skamania	\$663,349	\$710,175	\$46,826	7.06%
311.10	Property Taxes - Klickitat	\$1,833,000	\$1,806,689	-\$26,311	-1.44%
311.10	Property Taxes - Cowlitz	\$276,693	\$283,341	\$6,648	2.40%
	Total Property Taxes	\$19,582,001	\$21,122,589	\$1,540,588	7.87%
Other Taxes					
311.11	Other General Tax	\$100,000	\$135,000	\$35,000	35.00%
318.20	Leasehold Excise Tax	\$70,000	\$70,000	\$0	0.00%
	Total Other Taxes	\$170,000	\$205,000	\$35,000	20.59%
Intergovernmental, Grants & Contracts					
332.00	Federal in-lieu of Taxes	\$5,000	\$5,000	\$0	0.00%
335.05	State Forest Boards	\$100,000	\$160,000	\$60,000	60.00%
333.00	Federal Grants	\$0	\$0	\$0	
338.72	State Grants-ESD	\$0	\$0	\$0	
338.72	Yale Valley Library Dist	\$57,744	\$58,321	\$577	1.00%
338.72	INET City of Vancouver (PEG)	\$61,000	\$61,000	\$0	0.00%
338.72	Contracts - Clark County Jail	\$500	\$500	\$0	0.00%
338.72	Pass-Thru - City of Camas	\$0	\$0	\$0	
338.72	Pass-thru - SW Wash Medical Center	\$0	\$0	\$0	
	Total Intergovernmental, Grants & Contracts	\$224,244	\$284,821	\$60,577	27.01%
Charges for Services					
341.60	Equipment Use Fees	\$30,000	\$30,000	\$0	0.00%
347.21	Non-Resident Borrower Fee	\$6,000	\$6,000	\$0	0.00%
347.90	Lost / Damaged Material Fee	\$45,000	\$47,000	\$2,000	4.44%
347.50	Collection Agency Referral Fee	\$23,000	\$23,000	\$0	0.00%
	Total Charges for Services	\$104,000	\$106,000	\$2,000	1.92%
Miscellaneous					
361.11	Investment Interest	\$32,000	\$37,000	\$5,000	15.63%
362.00	Rental Income	\$15,000	\$15,000	\$0	0.00%
367.10	Gifts/Contributions	\$3,000	\$3,000	\$0	0.00%
369.90	Library Friends Groups' Reimbursements	\$25,000	\$25,000	\$0	0.00%
369.90	Library Foundation Reimbursements	\$30,000	\$30,000	\$0	0.00%
369.40	Insurance Reimbursments	\$0	\$0	\$0	
369.90	Miscellaneous	\$10,000	\$7,500	-\$2,500	-25.00%
369.90	Misc.-Westfield Corporation (Vancouver Mall)	\$0	\$0	\$0	
369.90	Postage Contributions	\$0	\$0	\$0	
369.90	Other Miscellaneous - E-Rate	\$130,000	\$200,470	\$70,470	54.21%
395.00	Sale of Assets	\$8,000	\$8,000	\$0	0.00%
	Total Miscellaneous	\$253,000	\$325,970	\$72,970	28.84%
	Grand Total Revenue	\$20,333,245	\$22,044,380	\$1,711,135	8.42%

Jan.-Dec. 2014 Fiscal Year

Fort Vancouver Regional Library District
 Statement of Expenditure Budget - Fiscal Year 2014
 Proposed 2014 Expenditures

Operating Budget

Bars	Description	2013 Budget (Adopted 11/2012)	2014 Budget (Proposed 12/2013)	Dollar Difference Between 2014 and 2013	Percentage Increase or Decrease
Personnel					
572.00	Wages	9,070,363	9,509,133	438,770	4.84%
572.24	Benefit - Medical	2,077,092	2,351,993	274,901	13.23%
572.24	Benefit - Dental	207,526	267,902	60,376	29.09%
572.24	Benefit - Life, LTD, STD	77,101	85,927	8,826	11.45%
572.22	Benefit - PERS	690,447	805,636	115,189	16.68%
572.21	Benefit - FICA	693,882	699,562	5,680	0.82%
572.25	Benefit - L & I - Workers Comp	104,428	105,500	1,072	1.03%
572.28	Unemployment Expense	15,000	15,000	0	0.00%
	Personnel Subtotal:	12,935,839	13,840,653	904,814	6.99%
Supplies					
572.30	Supplies	403,877	421,827	17,950	4.44%
572.35 & 38	Small Equipment / Technology	428,000	401,510	-26,490	-6.19%
572.33	Professional Collection	95,500	115,000	19,500	20.42%
	Supplies, Small Equipmt/Technology Subtotal:	927,377	938,337	10,960	1.18%
Library Books / Materials					
572.34	Library Books & Materials	2,424,200	2,410,000	-14,200	-0.59%
572.39	Electronic Resources	945,200	1,000,000	54,800	5.80%
	Materials - Donor funded	15,000	15,000	0	0.00%
	Library Materials Subtotal:	3,384,400	3,425,000	40,600	1.20%
Other Services / Charges					
572.41	Professional Services	895,657	967,260	71,603	7.99%
572.42	Communications	375,000	445,000	70,000	18.67%
572.43	Training / Travel	105,000	105,000	0	0.00%
572.44	Advertising	10,000	19,500	9,500	95.00%
572.45	Rentals / Leases	359,000	364,000	5,000	1.39%
572.46	Insurance	160,000	172,000	12,000	7.50%
572.47	Utilities	416,000	448,205	32,205	7.74%
572.48	Repairs & Maintenance	485,000	583,645	98,645	20.34%
572.49	Misc / Dues / Printing / Other	114,972	134,798	19,826	17.24%
572.50	Intergovernmental Services	5,000	12,900	7,900	158.00%
	Other Charges & Services Subtotal:	2,925,629	3,252,308	326,679	11.17%
Capital Outlay					
572.62	Buildings / Non-Owned	80,000	120,000	40,000	50.00%
594.62	Buildings / Owned	80,000	40,000	-40,000	-50.00%
594.64	Machinery & Equipment	0	0	0	0.00%
	Capital Outlay Subtotal:	160,000	160,000	0	0.00%
Reserved-Library Development					
572	Reserved amount	0	428,082	428,082	-
	Reserved amount Subtotal:	0	428,082	428,082	-
	Subtotal-Operating Expenditures	20,333,245	22,044,380	1,711,135	8.42%
Reserved Projects-2014					
572.38	VOIP Phone System	0	150,000	150,000	-
594.62	Deferred/Future Capital Maint/Repairs	0	275,000	275,000	-
594.64	Vehicle Replacement	0	150,000	150,000	-
594.61	Land Acquisition-future Library Sites	0	200,000	200,000	-
594.62	Alternative/Rural Service Delivery Plan	0	60,000	60,000	-
572.38	Strategic Service Delivery Projects	0	50,000	50,000	-
	Reserved Projects Subtotal:	0	885,000	885,000	-
	Grand Total All Expenditures:	\$ 20,333,245	\$ 22,929,380	\$ 2,596,135	12.77%