

FORT VANCOUVER REGIONAL LIBRARY DISTRICT

**Resolution 2016-10**

(Budget Resolution #2017-1)

**RESOLUTION OF THE FORT VANCOUVER REGIONAL LIBRARY DISTRICT BOARD OF TRUSTEES AUTHORIZING A SUBSTANTIAL NEED TO BANK THE DIFFERENCE BETWEEN THE IPD FACTOR OF 0.953% AND 1% MAXIMUM PROPERTY TAX REVENUES AND ADOPTING THE SUBSTANTIAL NEED RESOLUTION.**

The regular meeting of the Fort Vancouver Regional Library District (FVRL) Board of Trustees was held November 21, 2016 at Woodland Community Center in Woodland, Washington, attended by a quorum of the Board of Trustees for the conduct of such business; and, after due consideration and deliberation, the following resolution was duly passed by a majority vote of all Trustees then attending.

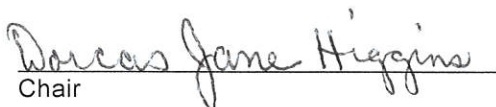
**WHEREAS**, the FVRL Board of Trustees held a first public hearing of the budget on October 17, 2016, and a second public hearing update at the public meeting on November 21, 2016 to consider the District's budget for 2017.

**WHEREAS**, the Board of Trustees of Fort Vancouver Regional Library District has determined that, due to the future need of operating expanded libraries and offering expanded services, there will be substantial need in the future to protect operations, the District will bank the capacity to levy the difference in the future.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Trustees of Fort Vancouver Regional Library District that the limit factor for the tax year 2017 shall be 101%. The Board of Trustees reserves the right to levy the difference between the IPD factor of 0.953%, and the maximum 1% in the future by banking this capacity.

**BE IT FURTHER RESOLVED** that the Fort Vancouver Regional Library District Board of Trustees adopts Resolution 2016-10.

Adopted this 21<sup>st</sup> day of November, 2016

  
Chair

  
Secretary