

Fort Vancouver Regional Library District

Statement Of Cash

For the Month Ending July 2019 (With year-to-date totals)

December 31, 2018 Ending Cash Balance	\$16,682,383
Year-to-date Revenue Received	\$14,305,986
Year-to-date Expenditures	<u>-\$14,368,914</u>
Estimated Cash Balance July 2019	\$16,619,455

January 01, 2019 - December 31, 2019 Fiscal Year

Restatement of cash balance with cash reserve plan -

December 31, 2018 Ending Cash Balance	\$16,682,383
July 2019 Cash Balance:	\$16,619,455
Reserve Plan Objectives 1-4 at 7/31/2019:	<u>-\$8,733,966</u>
Books and Materials Reserve	<u>-\$433,587</u>
Operational Reserve; balance should be at least \$7,500,000: (Variance occurs due to when property tax revenue is received)	\$7,451,902

Balance sheet to Dec. 31, 2018 ending balance

Reserve Plan Objectives 1-4:	<u>\$8,748,796</u>
Books and Materials Reserve	<u>\$433,587</u>
Operational Reserve	<u>\$7,500,000</u>
Balance:	<u>\$16,682,383</u>

Fort Vancouver Regional Library District
 Statement Of Revenue - Fiscal Year 2019
 For the Month Ending July 2019 (With year-to-date totals)

	2019 Budget (Approved 12/2018)	July 2019 Revenues	All Revenue Received thru July 2019	Year - to - Date Annual Budget Percent	
Property Taxes					
311.10	Property Taxes - Clark	\$21,718,582	\$67,905	\$12,307,794	56.67%
311.10	Property Taxes - Skamania	\$649,557	\$5,011	\$365,499	56.27%
311.10	Property Taxes - Klickitat	\$1,458,969	\$7,900	\$796,012	54.56%
311.10	Property Taxes - Cowlitz	\$299,615	\$1,083	\$160,552	53.59%
	Total Property Taxes	\$24,126,723	\$81,899	\$13,629,857	56.49%
Other Taxes					
311.11	Other General Tax	\$70,000	\$0	\$46,835	66.91%
318.20	Leasehold Excise Tax	\$135,000	\$0	\$35,300	26.15%
	Total Other Taxes	205,000	\$0	\$82,135	40.07%
Intergovernmental, Grants & Contracts					
332.00	Federal in-lieu of Taxes	\$5,000	\$0	\$2,544	50.88%
334.84	State Grants	\$0	\$1,078	\$1,428	0.00%
335.05	State Forest Boards	\$150,000	\$9,065	\$96,972	64.65%
338.72	Yale Valley Library Dist	\$460,689	\$0	\$21,925	4.76%
338.72	INET City of Vancouver (PEG)	\$61,296	\$0	\$0	0.00%
338.72	Contracts - Clark County Jail	\$500	\$0	\$0	0.00%
	Total Intergovernmental, Grants & Contracts	\$677,485	\$10,143	\$122,869	18.14%
Charges for Services					
341.60	Equipment Use Fees	\$60,000	\$5,955	\$41,323	68.87%
347.21	Non-Resident Borrower Fee	\$6,000	\$788	\$3,579	59.65%
347.90	Lost / Damaged Material Fee	\$57,000	\$6,859	\$31,025	54.43%
347.50	Collection Agency Referral Fee	\$17,000	\$1,916	\$9,536	56.09%
	Total Charges for Services	\$140,000	\$15,518	\$85,463	61.05%
Miscellaneous					
361.11	Investment Interest	\$150,000	\$38,972	\$242,988	161.99%
362.00	Rental Income	\$6,500	\$630	\$4,130	63.54%
367.09	Restricted Contribution - GD	\$0	\$0	\$2,626	100.00%
367.10	Gifts/Contributions	\$3,000	\$19	\$30,351	1011.70%
369.90	Library Friends Groups' Reimbursements	\$25,000	\$0	\$18,691	74.76%
369.90	Library Foundation Reimbursements	\$80,000	\$30,504	\$62,935	78.67%
369.40	Insurance Reimbursements	\$0	\$0	\$5,808	0.00%
369.90	Miscellaneous	\$8,500	\$506	\$4,235	49.82%
367.11	Private Grants	\$0	\$0	\$4,466	0.00%
369.90	Postage Contributions	\$0	\$0	\$0	0.00%
369.90	Other Miscellaneous - E-Rate	\$150,000	\$0	\$0	0.00%
395.00	Sale of Assets	\$12,000	\$3,935	\$9,432	78.60%
	Total Miscellaneous	\$435,000	\$74,566	\$385,662	88.66%
	Total Operating Revenue	\$25,584,208	\$182,126	\$14,305,986	55.92%
	Transfer in from Reserves	\$1,900,000	\$0	\$14,829	0.78%
	Total Revenues and Transfer from Reserve	\$27,484,208	\$182,126	\$14,320,815	52.11%
				7/12 months = 58.33%	

Jan.-Dec. 2019 Fiscal Year

Fort Vancouver Regional Library District
 Statement of Expenses - Fiscal Year 2019
 For the Month Ending July 2019 (With year-to-date totals)

<u>Bars</u>	<u>Description</u>	2019 Budget (Approved 12/2018)	July 2019 Expenditures	Year-to-Date Totals thru July 2019	Year to Date Annual Budget Percentage
Personnel					
572.00	Wages	10,640,284	866,517	6,039,088	56.76%
572.24	Benefit - Medical	2,744,819	206,508	1,476,052	53.78%
572.24	Benefit - Dental	309,146	24,219	171,923	55.61%
572.24	Benefit - Life, LTD, STD	106,953	8,903	62,370	58.32%
572.22	Benefit - PERS	1,392,419	107,446	750,986	53.93%
572.21	Benefit - FICA	826,377	64,450	451,190	54.60%
572.25	Benefit - L & I - Workers Compensation	136,185	9,131	65,053	47.77%
572.28	Unemployment Expense	10,000	0	1,674	16.74%
	Personnel Subtotal:	16,166,183	1,287,174	9,018,336	55.79%
Supplies					
572.30	Supplies	354,900	28,089	218,972	61.70%
572.35	Small Equipment (FF&E)	86,000	10,891	92,113	107.11%
572.38	Technology	300,000	3,348	453,057	151.02%
572.37	Professional Collection / Tech	138,000	5,664	115,662	83.81%
	Supplies & Small Equipmt/Tech Subtotal:	878,900	47,992	879,804	100.10%
Library Books / Materials					
572.34	Library Books & Materials	2,000,000	188,388	1,278,064	63.90%
572.39	Electronic Resources	1,320,000	97,237	823,053	62.35%
	Library Materials Subtotal:	3,320,000	285,625	2,101,117	63.29%
Other Services / Charges					
572.41	Professional Services	1,104,472	75,508	448,152	40.58%
572.42	Communications	376,130	32,120	200,704	53.36%
572.43	Training / Travel	108,000	7,846	63,724	59.00%
572.44	Advertising	22,500	424	7,501	33.34%
572.45	Rentals / Leases	460,109	39,948	299,606	65.12%
572.46	Insurance	175,000	0	192,116	109.78%
572.47	Utilities	433,144	30,783	218,028	50.34%
572.48	Repairs & Maintenance	816,852	46,667	296,646	36.32%
572.49	Misc / Dues / Printing / Other	125,000	8,237	68,477	54.78%
572.50	Intergovernmental Services	11,918	222	1,877	15.75%
	Other Charges & Services Subtotal:	3,633,125	241,755	1,796,831	49.46%
Capital Outlay					
572.62	Buildings / Non-Owned	896,000	29,921	231,620	25.85%
594.62	Buildings / Owned	300,000	80,120	245,808	81.94%
594.64	Machinery & Equipment	70,000	-200	65,708	93.87%
	Capital Outlay Subtotal:	1,266,000	109,841	543,136	42.90%
Reserved Amount					
572.41	Professional Services-2019 Projects	320,000	0	14,861	4.64%
		320,000	0	14,861	4.64%
Total Operating Expenditures:		\$ 25,584,208	\$ 1,972,387	\$ 14,354,085	56.11%
Total Reserved Projects		1,900,000	0	14,829	0.78%
Grand Total All Expenditures:		\$ 27,484,208	\$ 1,972,387	\$ 14,368,914	52.28%

July is the 7th month of the fiscal year.
 Year-to-date budget percentages should
 be at 58.33% representing 7/12 months.