

Fort Vancouver Regional Library District

Statement Of Revenue - Budget - 2024 Budget

REVENUE	Description	2023 Approved Budget	2024 Draft Budget	Dollar Difference	Percent Change
311.10	Property Taxes - Clark	\$25,300,000	\$26,100,000	\$800,000	3.16%
311.10	Property Taxes - Cowlitz	\$315,000	\$325,000	\$10,000	3.17%
311.10	Property Taxes - Klickitat	\$1,315,000	\$1,360,000	\$45,000	3.42%
311.10	Property Taxes - Skamania	\$690,000	\$715,000	\$25,000	3.62%
	Property Taxes	27,620,000	\$28,500,000	\$880,000	3.19%
311.11	Other General Tax	25,000	25,000	\$0	0%
318.20	Leasehold Excise Tax	95,000	95,000	\$0	0.00%
	Other Taxes	120,000	120,000	\$0	0.00%
	State grants	25,000	25,000	0	0%
332.00	Federal in-lieu of Taxes	15,000	25,000	\$10,000	66.67%
335.05	State Forest Boards	150,000	50,000	-\$100,000	-66.67%
338.72	Yale Valley Library District	180,000	185,000	\$5,000	2.78%
338.72	Contracts - Clark County Jail	500	500	\$0	0.00%
	Intergovernmental, Grants & Contracts	370,500	285,500	-\$85,000	-22.94%
341.60	Equipment Use Fees	20,000	40,000	\$20,000	100.00%
347.21	Non-Resident Borrower Fee	6,000	8,000	\$2,000	33.33%
347.90	Lost / Damaged Material Fee	25,000	32,000	\$7,000	28.00%
	Charges for Services	51,000	80,000	\$29,000	56.86%
361.11	Investment Interest	200,000	400,000	\$200,000	100.00%
362.00	Rental Income	1,000	2,000	\$1,000	100.00%
367.10	Gifts/Contributions	15,000	10,000	-\$5,000	-33.33%
369.90	Miscellaneous	2,500	2,500	\$0	0.00%
369.90	Grants	50,000	50,000	\$0	0.00%
369.40	Insurance	2,500	2,500	\$0	0.00%
369.90	Other Miscellaneous - E-Rate	150,000	120,000	-\$30,000	-20.00%
395.00	Sale of Assets	20,000	10,000	-\$10,000	-50.00%
	Miscellaneous	441,000	597,000	\$156,000	35.37%
	Subtotal-Operating Revenues	28,602,500	\$29,582,500	980,000	3.43%
397.10	Transfer in	2,500,000	4,000,000	\$1,500,000	60.00%
	Transfer from Reserves	2,500,000	4,000,000	\$1,500,000	60.00%
369.90	Library Friends Groups	300,000	600,000	\$300,000	100.00%
369.90	Fort Vancouver Regional Library	2,500,000	2,500,000	\$0	0.00%
	Reimbursements	2,800,000	3,100,000	\$300,000	10.71%
	Grand Total Revenue	33,902,500	\$36,682,500	\$2,780,000	8.20%

Fort Vancouver Regional Library District

Statement of Expenditure - Budget - 2024 Budget

Library Operating Budget

<u>Bars</u>	<u>Description</u>	2023 Approved Budget	2024 Draft Budget	Dollar Difference	Percentage Increase or Decrease
Personnel: Wages & Benefits					
572.00	Wages	12,750,000	13,323,750	573,750	4.50%
572.24	Benefit - Medical	2,300,000	2,622,000	322,000	14.00%
572.24	Benefit - Dental	240,000	249,600	9,600	4.00%
572.24	Benefit - Life, AD&D, LTD	75,000	78,750	3,750	5.00%
572.22	Benefit - PERS	1,324,725	1,337,972	13,247	1.00%
572.21	Benefit - FICA	975,375	1,019,267	43,892	2.00%
572.25	Benefit - L & I	100,000	101,000	1,000	1.00%
572.2X	Benefit - PFMLA	27,785	29,035	1,250	4.50%
572.28	Unemployment Expense	10,000	10,001	1	0.01%
	Personnel Subtotal:	17,802,885	18,771,375	968,490	5.44%
Equipment: Technology & Supplies					
572.30	Supplies	\$458,000	458,000	0	0.00%
572.35	Small Equipmt (FFE)	\$250,000	250,000	0	0.00%
572.38	Technology	\$462,000	462,000	0	0.00%
572.33	Library Software and Professional	\$300,000	300,000	0	0.00%
	Equipment Subtotal:	1,470,000	1,470,000	0	0.00%
Resources: Books, Materials & e-resources					
572.34	Library Books & Materials	\$1,903,500	1,823,500	-80,000	-4.20%
572.39	Electronic Resources	\$1,896,500	1,896,500	0	0.00%
	Resources Subtotal:	3,800,000	3,720,000	-80,000	-2.11%
Operations: Services, Overhead and Maintenance					
572.41	Professional Services	\$2,079,225	2,080,000	775	0.04%
572.42	Communications	\$410,000	428,200	18,200	4.44%
572.43	Training / Travel	\$108,000	108,000	0	0.00%
572.44	Advertising	\$30,000	30,000	0	0.00%
572.45	Rentals / Leases	\$560,000	576,800	16,800	3.00%
572.46	Insurance	\$250,000	255,000	5,000	2.00%
572.47	Utilities	\$450,000	469,000	19,000	4.22%
572.48	Repairs & Maintenance	\$870,000	887,400	17,400	2.00%
572.49	Misc / Dues / Printing / Other	\$163,750	165,388	1,638	1.00%
572.50	Intergovernmental Services	\$3,640	3,676	36	0.99%
	Inflation allowance	0	-	-	-
	Operations Subtotal:	4,924,615	5,003,464	78,849	1.60%
	Subtotal-Operating Expenditures	27,997,500	28,964,839	967,339	3.46%
Capital Projects: Library Improvements					
572.62	Buildings / Non-Owned	\$300,000	250,000	-50,000	-16.67%
572.62	Yale	\$40,000	40,400	400	1.00%
594.62	Buildings / Owned	\$5,500,000	3,327,261	-2,172,739	-39.50%
594.64	Machinery & Equipment	\$65,000	100,000	35,000	53.85%
	Capital Projects Subtotal:	5,905,000	3,717,661	-2,187,339	-37.04%
	Total Reserve Projects		4,000,000		
	Grand Total All Expenditures:	\$ 33,902,500	36,682,500	\$ 2,780,000	8.20%