

Fort Vancouver Regional Library District
Statement of Cash
For the Month Ending January 2024 (With year-to-date totals)

December 31, 2023 Ending Cash Balance	\$ 19,056,296
Year-to-date Revenue Received	141,767.83
Year-to-date Expenditures	(2,586,451.11)
Adjustment for accrued expenditures	(12,452.16)
Cash Balance January 31, 2024	<u><u>\$ 16,599,160</u></u>

	Operational Reservices as of January 1, 2024	Net Operational Activity January 2024	Year-to-Date Totals thru January 2024	Operational Reserves as of January 31, 2024
Operational Reserve (Unassigned)	<u>\$ 8,315,870</u>	<u>(2,116,353)</u>	<u>(2,116,353)</u>	<u>\$ 6,199,517</u>

Target: Operational Fund > 60 to 90 days of annual operational budget

	Reserves as of January 1, 2024	January 2024 Expenditures	Year-to-Date Totals thru January 2024	Cash Reserves at January 31 2024
Obj 1 - Capital repairs and maintenance	\$ 750,000	\$ -	\$ -	\$ 750,000
Obj 2 - Replacement Vehicles	98,380	-	-	98,380
Obj 3 - Capital Projects				
Washougal	2,992,678	-	-	2,992,678
Woodland	3,521,932	(340,783)	(340,783)	3,181,149
Grand Blvd Remodel	893,604	-	-	893,604
Brush Prairie	500,000	-	-	500,000
Unassigned Capital	19,306	-	-	19,306
Obj 4 - Innovation	100,000	-	-	100,000
Obj 5 - Budget Stabilization Fund	1,864,526	-	-	1,864,526
Cash Reserve Fund Expense Total	<u>\$ 10,740,426</u>	<u>\$ (340,783)</u>	<u>\$ (340,783)</u>	<u>\$ 10,399,643</u>

	Beginning January 1, 2024	Ending January 31, 2024
Overall Cash Balance	<u><u>\$ 19,056,296</u></u>	<u><u>\$ 16,599,160</u></u>

Fort Vancouver Regional Library District

Statement Of Revenue - Calendar Year 2024
For the Month Ending January 2024 (With year-to-date totals)

	2024 Budget (Adopted 12/2023)	January 2024 Revenues	Year-to-Date Totals thru January 2024	Year - to - Date Annual Budget Percent
Property Taxes				
Property Taxes - Clark	26,100,000	45,198	45,198	0.17%
Property Taxes - Skamania	715,000	-	-	0.00%
Property Taxes - Klickitat	1,360,000	40,009	40,009	2.94%
Property Taxes - Cowlitz	325,000	697	697	0.21%
Total Property Taxes	28,500,000	85,904	85,904	0.30%
Other Taxes				
Other General Tax	25,000	-	-	0.00%
Leasehold Excise Tax	95,000	-	-	0.00%
Total Other Taxes	120,000	-	-	0.00%
Intergovernmental, Grants & Contracts				
Federal in-lieu of Taxes	25,000	-	-	0.00%
State Forest Boards	50,000	1,495	1,495	2.99%
State Grants	25,000	-	-	-
Yale Valley Library Dist	185,000	-	-	0.00%
Contracts - Clark County Jail	500	-	-	0.00%
Total Intergovernmental, Grants & Contracts	285,500	1,495	1,495	0.52%
Charges for Services				
Equipment Use Fees	40,000	2,324	2,324	5.81%
Non-Resident Borrower Fee	8,000	1,364	1,364	17.05%
Lost / Damaged Material Fee	32,000	5,010	5,010	15.66%
Total Charges for Services	80,000	8,699	8,699	10.87%
Miscellaneous				
Investment Interest	400,000	44,747	44,747	11.19%
Rental Income	2,000	-	-	0.00%
Gifts/Contributions	10,000	101	101	1.01%
Library Friends Groups' Reimbursements	600,000	-	-	0.00%
Library Foundation Reimbursements	2,500,000	-	-	0.00%
Insurance Reimbursements	2,500	-	-	0.00%
Miscellaneous	2,500	536	536	21.46%
Private Grants	50,000	-	-	0.00%
Other Miscellaneous - E-Rate	120,000	-	-	0.00%
Sale of Assets	10,000	286	286	2.86%
Total Miscellaneous	3,697,000	45,671	45,671	1.24%
Total Operating Revenue	\$ 32,682,500	141,768	141,768	0.43%
Use of Cash Reserves	\$ 4,000,000	340,783	340,783	8.52%

Jan.-Dec. 2024 Fiscal Year

January is the 1st month of the fiscal year. Year-to-date budget percentages should be at 8.33%, representing 1/12 months.

Fort Vancouver Regional Library District

Statement of Expenses - Calendar Year 2024

For the Month Ended January 2024

<u>Description</u>	2024 Budget (Adopted 12/2023)	January 2024 Expenditures	Year-to-Date Totals thru January 2024	Year to Date Annual Budget Percentage
Personnel				
Wages	\$ 13,323,750	\$ 1,064,076	\$ 1,064,076	7.99%
Benefit - Medical	2,622,000	204,292	204,292	7.79%
Benefit - Dental	249,600	21,080	21,080	8.45%
Benefit - Life, LTD, AD&D	78,750	12,456	12,456	15.82%
Benefit - PERS	1,337,972	98,489	98,489	7.36%
Benefit - FICA	1,019,267	79,690	79,690	7.82%
Benefit - L & I - Workers Compensation	101,000	5,445	5,445	5.39%
Benefit - PFML	29,035	2,250	2,250	7.75%
Unemployment Expense	10,001	-	-	0.00%
Personnel Subtotal:	18,771,375	1,487,779	1,487,779	7.93%
Supplies				
Supplies	458,000	24,510	24,510	5.35%
Small Equipment (FF&E)	250,000	1,612	1,612	0.64%
Technology	462,000	3,954	3,954	0.86%
Professional Collection / Tech	300,000	44,724	44,724	14.91%
Supplies & Small Equipmt/Tech Subtotal:	1,470,000	74,800	74,800	5.09%
Library Books / Materials				
Library Books & Materials	1,823,500	177,522	177,522	9.74%
Electronic Resources	1,896,500	186,754	186,754	9.85%
Library Materials Subtotal:	3,720,000	364,276	364,276	9.79%
Other Services / Charges				
Professional Services	2,080,000	56,936	56,936	2.74%
Communications	428,200	24,882	24,882	5.81%
Training / Travel	108,000	6,826	6,826	6.32%
Advertising	30,000	324	324	1.08%
Rentals / Leases	576,800	33,603	33,603	5.83%
Insurance	255,000	22,815	22,815	8.95%
Utilities	469,000	35,725	35,725	7.62%
Repairs & Maintenance	887,400	120,577	120,577	13.59%
Misc / Dues / Printing / Other	165,388	16,900	16,900	10.22%
Intergovernmental Services	3,676	225	225	6.12%
Other Charges & Services Subtotal:	5,003,464	318,813	318,813	6.37%
Capital Outlay				
Buildings / Non-Owned	250,000	-	-	0.00%
Buildings / Owned	3,327,261	-	-	0.00%
Yale	40,400	-	-	0.00%
Machinery & Equipment	100,000	-	-	0.00%
Capital Outlay Subtotal:	3,717,661	-	-	0.00%
Total Operating	32,682,500	2,245,668	2,245,668	6.87%
Total Reserved Projects	4,000,000	340,783	340,783	8.52%
Expenditures:	\$ 36,682,500	\$ 2,586,451	\$ 2,586,451	7.05%

January is the 1st month of the fiscal year. Year-to-date budget percentages should be at 8.33%, representing 1/12 months.

Jan.-Dec. 2024 Fiscal Year

Teresa D Johnson, CPA, Inc did not perform an audit, review or compilation engagement on these financial statements, and no assurance is provided on them.