

Fort Vancouver Regional Library District
Statement of Cash
For the Month Ending February 2024 (With year-to-date totals)

December 31, 2023 Ending Cash Balance	19,056,296
Year-to-date Revenue Received	683,456
Year-to-date Expenditures	(4,904,781)
Adjustment for accrued expenditures	218,102.00
Cash Balance February 29, 2024	<u><u>\$ 15,053,073</u></u>

	Operational Reservices as of January 1, 2024	Net Operational Activity February 2024	Year-to-Date Totals thru February 2024	Operational Reserves as of February 29, 2024
Operational Reserve (Unassigned)	<u>\$ 8,315,870</u>	<u>(3,662,440)</u>	<u>(3,662,440)</u>	<u>\$ 4,653,430</u>
Target: Operational Fund > 60 to 90 days of annual operational budget				

	Reserves as of January 1, 2024	February 2024 Expenditures	Year-to-Date Totals thru February 2024	Cash Reserves at February 29 2024
Obj 1 - Capital repairs and maintenance	\$ 750,000	\$ -	\$ -	\$ 750,000
Obj 2 - Replacement Vehicles	98,380	-	-	98,380
Obj 3 - Capital Projects				
Washougal	2,992,678	-	-	2,992,678
Woodland	3,521,932	-	(340,783)	3,181,149
Grand Blvd Remodel	893,604	-	-	893,604
Brush Prairie	500,000	-	-	500,000
Unassigned Capital	19,306	-	-	19,306
Obj 4 - Innovation	100,000	-	-	100,000
Obj 5 - Budget Stabilization Fund	1,864,526	-	-	1,864,526
Cash Reserve Fund Expense Total	<u>\$ 10,740,426</u>	<u>\$ -</u>	<u>\$ (340,783)</u>	<u>\$ 10,399,643</u>

	Beginning January 1, 2024	Ending February 29, 2024
Overall Cash Balance	<u><u>\$ 19,056,296</u></u>	<u><u>\$ 15,053,073</u></u>

Fort Vancouver Regional Library District

Statement Of Revenue - Calendar Year 2024
For the Month Ending February 2024 (With year-to-date totals)

	2024 Budget (Adopted 12/2023)	February 2024 Revenues	Year-to-Date Totals thru February 2024	Year - to - Date Annual Budget Percent
Property Taxes				
311.10.1 Property Taxes - Clark	26,100,000	442,136	487,334	1.87%
311.10.1 Property Taxes - Skamania	715,000	6,063	6,063	0.85%
311.10.1 Property Taxes - Klickitat	1,360,000	-	40,009	2.94%
311.10.1 Property Taxes - Cowlitz	325,000	1,752	2,450	0.75%
Total Property Taxes	28,500,000	449,952	535,855	1.88%
Other Taxes				
312.10. Other General Tax	25,000	517	517	2.07%
318.20 Leasehold Excise Tax	95,000	30,902	30,902	32.53%
Total Other Taxes	120,000	31,418	31,418	26.18%
Intergovernmental, Grants & Contracts				
332.00 Federal in-lieu of Taxes	25,000	-	-	0.00%
335.05 State Forest Boards	50,000	6,413	7,908	15.82%
333.00 State Grants	25,000	-	-	-
338.7 Yale Valley Library Dist	185,000	-	-	0.00%
338.72 Contracts - Clark County Jail	500	-	-	0.00%
Total Intergovernmental, Grants & Contracts	285,500	6,413	7,908	2.77%
Charges for Services				
341.60 Equipment Use Fees	40,000	4,109	6,433	16.08%
347.21 Non-Resident Borrower Fee	8,000	266	1,630	20.37%
347.90 Lost / Damaged Material Fee	32,000	1,934	6,945	21.70%
Total Charges for Services	80,000	6,308	15,007	18.76%
Miscellaneous				
361.11 Investment Interest	400,000	43,525	88,273	22.07%
362.00 Rental Income	2,000	500	500	25.00%
367.10 Gifts/Contributions	10,000	(60)	41	0.41%
369.90 Library Friends Groups' Reimbursements	600,000	1,525	1,525	0.25%
369.90 Library Foundation Reimbursements	2,500,000	80	80	0.00%
369.40 Insurance Reimbursements	2,500	-	-	0.00%
369.90 Miscellaneous	2,500	(381)	156	6.23%
367.1 Private Grants	50,000	-	-	0.00%
369.90 Other Miscellaneous - E-Rate	120,000	-	-	0.00%
395.00 Sale of Assets	10,000	2,407	2,693	26.93%
Total Miscellaneous	3,697,000	47,597	93,268	2.52%
Total Operating Revenue	\$ 32,682,500	541,688	683,456	2.09%
Use of Cash Reserves	\$ 4,000,000	-	340,783	8.52%

Jan.-Dec. 2024 Fiscal Year

February is the 2nd month of the fiscal year. Year-to-date budget percentages should be at 16.67%, representing 2/12 months.

Fort Vancouver Regional Library District

Statement of Expenses - Calendar Year 2024

For the Month Ended February 2024

<u>Bars</u>	<u>Description</u>	2024 Budget (Adopted 12/2023)	February 2024 Expenditures	Year-to-Date Totals thru February 2024	Year to Date Annual Budget Percentage
Personnel					
572.10	Wages	\$ 13,323,750	\$ 1,065,820	\$ 2,129,896	15.99%
572.24	Benefit - Medical	2,622,000	197,600	401,892	15.33%
572.24	Benefit - Dental	249,600	20,080	41,160	16.49%
572.24	Benefit - Life, LTD, AD&D	78,750	12,330	24,786	31.47%
572.22	Benefit - PERS	1,337,972	98,866	197,355	14.75%
572.21	Benefit - FICA	1,019,267	79,805	159,495	15.65%
572.25	Benefit - L & I - Workers Compensation	101,000	6,404	11,849	11.73%
572.25	Benefit - PFML	29,035	2,254	4,504	15.51%
572.28	Unemployment Expense	10,001	909	909	9.09%
	Personnel Subtotal:	18,771,375	1,484,068	2,971,847	15.83%
Supplies					
572.30	Supplies	458,000	29,985	54,495	11.90%
572.35	Small Equipment (FF&E)	250,000	3,014	4,627	1.85%
572.38	Technology	462,000	87,819	91,773	19.86%
572.33	Professional Collection / Tech	300,000	17,623	62,347	20.78%
	Supplies & Small Equipmt/Tech Subtotal:	1,470,000	138,441	213,241	14.51%
Library Books / Materials					
572.34	Library Books & Materials	1,823,500	110,724	288,246	15.81%
572.39	Electronic Resources	1,896,500	184,014	370,768	19.55%
	Library Materials Subtotal:	3,720,000	294,738	659,013	17.72%
Other Services / Charges					
572.41	Professional Services	2,080,000	196,177	253,113	12.17%
572.42	Communications	428,200	33,125	58,007	13.55%
572.43	Training / Travel	108,000	15,680	22,506	20.84%
572.44	Advertising	30,000	1,158	1,482	4.94%
572.45	Rentals / Leases	576,800	61,854	95,457	16.55%
572.46	Insurance	255,000	1,432	24,247	9.51%
572.47	Utilities	469,000	40,028	75,752	16.15%
572.48	Repairs & Maintenance	887,400	37,261	157,838	17.79%
572.49	Misc / Dues / Printing / Other	165,388	14,269	31,169	18.85%
572.50	Intergovernmental Services	3,676	100	325	8.84%
	Other Charges & Services Subtotal:	5,003,464	401,083	719,896	14.39%
Capital Outlay					
594.62	Buildings / Non-Owned	250,000	-	-	0.00%
594.62	Buildings / Owned	3,327,261	-	-	0.00%
595.62	Yale	40,400	-	-	0.00%
594.64	Machinery & Equipment	100,000	-	-	0.00%
	Capital Outlay Subtotal:	3,717,661	-	-	0.00%
Total Operating Expenditures:		32,682,500	2,318,329	4,563,998	13.96%
Total Reserved Projects		4,000,000	-	340,783	8.52%
Grand Total All Expenditures:		\$ 32,682,500	\$ 2,318,329	\$ 4,904,781	15.01%

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16.67%, representing 2/12 months.