

Fort Vancouver Regional Library District
Statement of Cash
For the Month Ending May 2024 (With year-to-date totals)

December 31, 2023 Ending Cash Balance	19,056,296
Year-to-date Revenue Received	17,907,544
Year-to-date Expenditures	(13,656,157)
Adjustment for accrued expenditures	(207,401)
Cash Balance May 31, 2024	<u><u>\$ 23,100,283</u></u>

	Operational Reservices as of January 1, 2024	Net Operational Activity May 2024	Year-to-Date Totals thru May 2024	Operational Reserves as of May 31, 2024
Operational Reserve (Unassigned)	<u>\$ 8,315,870</u>	<u>2,111,798</u>	<u>5,107,459</u>	<u>\$ 13,423,329</u>

Target: Operational Fund > 60 to 90 days of annual operational budget

	Reserves as of April 1, 2024	May 2024 Expenditures	Year-to-Date Totals thru May 2024	Cash Reserves at May 31, 2024
Obj 1 - Capital repairs and maintenance	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Obj 2 - Replacement Vehicles	148,380	-	-	148,380
Obj 3 - Capital Projects				
Washougal	4,492,678	-	-	4,492,678
Woodland	4,021,932	(467,621)	(1,063,472)	2,958,460
Grand Blvd Remodel	-	-	-	-
Brush Prairie	-	-	-	-
Unassigned Capital	677,436	-	-	677,436
Obj 4 - Innovation	400,000	-	-	400,000
Obj 5 - Budget Stabilization Fund	-	-	-	-
Cash Reserve Fund Expense Total	<u>\$ 10,740,426</u>	<u>\$ (467,621)</u>	<u>\$ (1,063,472)</u>	<u>\$ 9,676,954</u>

	Beginning January 1, 2024	Ending May 31, 2024
Overall Cash Balance	<u><u>\$ 19,056,296</u></u>	<u><u>\$ 23,100,283</u></u>

Fort Vancouver Regional Library District

Statement Of Revenue - Calendar Year 2024
For the Month Ending May 2024 (With year-to-date totals)

	2024 Budget (Adopted 12/2023)	May 2024 Revenues	Year-to-Date Totals thru May 2024	Year - to - Date Annual Budget Percent
Property Taxes				
Property Taxes - Clark	26,100,000	1,751,376	14,306,745	54.82%
Property Taxes - Skamania	715,000	288,388	368,760	51.57%
Property Taxes - Klickitat	1,360,000	576,476	799,985	58.82%
Property Taxes - Cowlitz	325,000	127,251	153,152	47.12%
Total Property Taxes	28,500,000	2,743,491	15,628,643	54.84%
Other Taxes				
Other General Tax	25,000	-	19,620	78.48%
Leasehold Excise Tax	95,000	53,220	85,322	89.81%
Total Other Taxes	120,000	53,220	104,942	87.45%
Intergovernmental, Grants & Contracts				
Federal in-lieu of Taxes	25,000	-	517	2.07%
State Forest Boards	50,000	1,688	10,436	20.87%
State Grants	25,000	-	-	-
Yale Valley Library Dist	185,000	-	-	0.00%
Contracts - Clark County Jail	500	-	-	0.00%
Total Intergovernmental, Grants & Contracts	285,500	1,688	10,953	3.84%
Charges for Services				
Equipment Use Fees	40,000	4,043	18,695	46.74%
Non-Resident Borrower Fee	8,000	263	4,007	50.08%
Lost / Damaged Material Fee	32,000	2,080	17,176	53.67%
Total Charges for Services	80,000	6,385	39,878	49.85%
Miscellaneous				
Investment Interest	400,000	77,081	258,114	64.53%
Rental Income	2,000	500	2,150	107.50%
Gifts/Contributions	10,000	5	56	0.56%
Library Friends Groups' Reimbursements	600,000	5,384	6,909	1.15%
Library Foundation Reimbursements	50,450	26,685	26,765	53.05%
Foundation Reimbursements (Grants)	2,449,550	1,808,121	1,808,121	73.81%
Insurance Reimbursements	2,500	13,572	13,572	542.89%
Miscellaneous	2,500	2,547	4,123	164.93%
Private Grants	50,000	-	-	0.00%
Other Miscellaneous - E-Rate	120,000	-	-	0.00%
Sale of Assets	10,000	131	3,319	33.19%
Total Miscellaneous	3,697,000	1,934,026	2,123,129	57.43%
Total Operating Revenue	\$ 32,682,500	4,738,810	17,907,544	54.79%
Use of Cash Reserves	\$ 4,000,000	467,621	1,063,472	26.59%
Total Revenues and Use of Cash Reserves	\$36,682,500	5,206,431	18,971,017	52%

Jan.-Dec. 2024 Fiscal Year

May is the 5th month of the fiscal year. Year-to-date budget percentages should be at 42%, representing 5/12 months.

Fort Vancouver Regional Library District

Statement of Expenses - Calendar Year 2024

For the Month Ended May 2024

	2024 Budget (Adopted 12/2023)	May 2024 Expenditures	Year-to-Date Totals thru May 2024	Year to Date Annual Budget Percentage
Operating Expenditures:				
Personnel				
Wages	\$ 13,323,750	\$ 1,017,967	\$ 5,134,570	38.54%
Benefit - Medical	2,622,000	193,789	984,035	37.53%
Benefit - Dental	249,600	19,560	100,084	40.10%
Benefit - Life, LTD, AD&D	78,750	12,224	61,574	78.19%
Benefit - PERS	1,337,972	94,537	475,930	35.57%
Benefit - FICA	1,019,267	76,234	384,447	37.72%
Benefit - L & I - Workers Compensation	101,000	6,766	31,437	31.13%
Benefit - PFML	29,035	2,153	10,858	37.40%
Unemployment Expense	10,001	831	1,740	17.40%
Personnel Subtotal:	18,771,375	1,424,060	7,184,676	38.27%
Supplies				
Supplies	458,000	28,424	138,634	30.27%
Small Equipment (FF&E)	250,000	1,405	18,429	7.37%
Technology	462,000	27,354	125,536	27.17%
Professional Collection / Tech	300,000	9,673	128,363	42.79%
Supplies & Small Equipmt/Tech Subtotal:	1,470,000	66,856	410,962	27.96%
Library Books / Materials				
Library Books & Materials	1,823,500	147,576	667,419	36.60%
Electronic Resources	1,896,500	208,969	784,186	41.35%
Library Materials Subtotal:	3,720,000	356,545	1,451,605	39.02%
Other Services / Charges				
Professional Services	2,080,000	102,597	574,553	27.62%
Communications	428,200	25,754	140,745	32.87%
Training / Travel	108,000	15,162	58,482	54.15%
Advertising	30,000	1,756	4,948	16.49%
Rentals / Leases	576,800	48,039	234,167	40.60%
Insurance	255,000	(2,745)	20,961	8.22%
Utilities	469,000	36,320	185,377	39.53%
Repairs & Maintenance	887,400	55,183	341,844	38.52%
Misc / Dues / Printing / Other	165,388	13,718	72,738	43.98%
Intergovernmental Services	3,676	10	438	11.92%
Other Charges & Services Subtotal:	5,003,464	295,793	1,634,254	32.66%
Total Operating Expenditures:	28,964,839	2,143,254	10,681,497	36.88%
Capital Outlay:				
Buildings / Non-Owned	250,000	-	11,217	4.49%
Buildings / Owned	1,288,736	16,137	35,073	2.72%
Woodland (Grant Reimbursed)	2,038,525	467,621	1,864,897	91.48%
Yale	40,400	-	-	0.00%
Machinery & Equipment	100,000	-	-	0.00%
Capital Outlay Subtotal:	3,717,661	483,758	1,911,187	51.41%
Reserve Project Expenditures	4,000,000	467,621	1,063,472	26.59%
Total Capital Outlay:	7,717,661	951,379	2,974,660	38.54%
Grand Total All Expenditures:	\$ 36,682,500	\$ 3,094,633	\$13,656,157	37.23%

Jan.-Dec. 2024 Fiscal Year

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