

Fort Vancouver Regional Library District
Statement Of Cash
For the Month Ending March 2018 (With year-to-date totals)

	December 31, 2017 Ending Cash Balance	\$16,538,095
	Year-to-date Revenue Received	\$1,972,187
	Year-to-date Expenditures	-\$5,618,300
Estimated	Cash Balance March 2018	\$12,891,981

January 01, 2018 - December 31, 2018 Fiscal Year

Restatement of cash balance with cash reserve plan -

December 31, 2017 Ending Cash Balance	\$16,538,095
March 2018 Cash Balance:	\$12,891,981
Reserve Plan Objectives 2-8 at 3/31/18:	-\$8,954,979
Objective 1-Operational Reserve; balance should be at least \$7,500,000: (Variance occurs due to when property tax revenue is received)	\$3,937,002

Balance sheet to Dec. 31, 2017 ending balance -

Reserve Plan Objectives 2-8:	\$9,038,095
Objective 1; Operational Reserve:	\$7,500,000
Balance:	\$16,538,095

Fort Vancouver Regional Library District
 Statement Of Revenue - Fiscal Year 2018
 For the Month Ending March 2018 (With year-to-date totals)

	2018 Budget (Approved 12/17)	March 2018 Revenues	All Revenue Received thru March 2018	Year -to - Date Annual Budget Percent	
Property Taxes					
311.10	Property Taxes - Clark	\$21,163,484	\$1,530,325	\$1,668,298	7.88%
311.10	Property Taxes - Skamania	\$643,126	\$22,331	\$28,328	4.40%
311.10	Property Taxes - Klickitat	\$1,444,524	\$5,273	\$19,218	1.33%
311.10	Property Taxes - Cowlitz	\$296,649	\$7,948	\$12,258	4.13%
	Total Property Taxes	\$23,547,783	\$1,565,877	\$1,728,102	7.34%
Other Taxes					
311.11	Other General Tax	\$70,000	\$0	\$0	0.00%
318.20	Leasehold Excise Tax	\$135,000	\$10,807	\$39,636	29.36%
	Total Other Taxes	205,000	\$10,807	\$39,636	19.33%
Intergovernmental, Grants & Contracts					
332.00	Federal in-lieu of Taxes	\$5,000		\$860	17.21%
334.84	State Grants	\$0	\$0	\$0	0.00%
335.05	State Forest Boards	\$150,000	\$55,085	\$60,669	40.45%
338.72	Yale Valley Library Dist	\$60,689	\$0	\$0	0.00%
338.72	INET City of Vancouver (PEG)	\$61,000	\$0	\$0	0.00%
338.72	Contracts - Clark County Jail	\$500	\$0	\$0	0.00%
338.72	Pass-Thru - City of Camas	\$7,500	\$0	\$0	0.00%
	Total Intergovernmental, Grants & Contracts	\$284,689	\$55,085	\$61,529	21.61%
Charges for Services					
341.60	Equipment Use Fees	\$33,000	\$6,461	\$15,956	48.35%
347.21	Non-Resident Borrower Fee	\$6,000	\$364	\$1,407	23.45%
347.90	Lost / Damaged Material Fee	\$57,000	\$5,800	\$20,741	36.39%
347.50	Collection Agency Referral Fee	\$17,000	\$2,001	\$6,992	41.13%
	Total Charges for Services	\$113,000	\$14,626	\$45,096	39.91%
Miscellaneous					
361.11	Investment Interest	\$58,000	\$13,693	\$43,449	74.91%
362.00	Rental Income	\$20,000	\$2,639	\$9,341	46.71%
367.10	Gifts/Contributions	\$3,000	\$144	\$499	16.63%
369.90	Library Friends Groups' Reimbursements	\$525,000	\$6,498	\$23,669	4.51%
369.90	Library Foundation Reimbursements	\$50,000	\$3,866	\$17,541	35.08%
369.40	Insurance Reimbursements	\$0	\$0	\$0	0.00%
369.90	Miscellaneous	\$8,500	\$315	\$1,124	13.22%
367.11	Private Grants	\$0	\$0	\$1,175	0.00%
369.90	Postage Contributions	\$0	\$0	\$0	0.00%
369.90	Other Miscellaneous - E-Rate	\$130,000	\$0	\$0	0.00%
395.00	Sale of Assets	\$12,000	\$336	\$1,025	8.54%
	Total Miscellaneous	\$806,500	\$27,491	\$97,823	12.13%
	Grand Total Revenue	\$24,956,972	\$1,673,886	\$1,972,187	7.90%

3/12 months = 25.00%

Jan.-Dec. 2018 Fiscal Year

Fort Vancouver Regional Library District
 Statement of Expenses - Fiscal Year 2018
 For the Month Ending March 2018 (With budget year-to-date totals)

<u>Bars</u>	<u>Description</u>	<u>2018 Budget</u>	<u>March 2018 Expenditures</u>	<u>Year-to-Date Totals thru March 2018</u>	<u>Year to Date Annual Budget Percentage</u>
Personnel					
572.00	Wages	10,715,800	827,338	2,537,012	23.68%
572.24	Benefit - Medical	3,003,135	213,487	640,778	21.34%
572.24	Benefit - Dental	302,798	24,950	75,268	24.86%
572.24	Benefit - Life, LTD, STD	113,212	8,745	26,488	23.40%
572.22	Benefit - PERS	1,249,137	102,037	317,434	25.41%
572.21	Benefit - FICA	830,475	61,337	189,836	22.86%
572.25	Benefit - L & I - Workers Compensation	147,630	10,331	31,996	21.67%
572.28	Unemployment Expense	10,000	0	0	0.00%
	Personnel Subtotal:	16,372,187	1,248,225	3,818,812	23.32%
Supplies					
572.30	Supplies	352,050	26,537	75,369	21.41%
572.35	Small Equipment (FF&E)	61,000	1,344	13,171	21.59%
572.38	Technology	365,000	14,760	20,236	5.54%
572.37	Professional supplies & equipment	142,000	4,096	39,154	27.57%
	Supplies & Small Equipmt/Tech Subtotal:	920,050	46,737	147,930	16.08%
Library Books / Materials					
572.34	Library Books & Materials	2,000,000	179,795	547,507	27.38%
572.39	Electronic Resources	1,100,000	102,879	217,119	19.74%
	Library Materials Subtotal:	3,100,000	282,674	764,626	24.67%
Other Services / Charges					
572.41	Professional Services	909,840	73,345	203,732	22.39%
572.42	Communications	403,855	40,298	94,366	23.37%
572.43	Training / Travel	105,000	7,327	27,565	26.25%
572.44	Advertising	20,500	1,650	1,797	8.77%
572.45	Rentals / Leases	453,224	52,095	113,636	25.07%
572.46	Insurance	172,000	291	1,309	0.76%
572.47	Utilities	428,855	37,841	103,256	24.08%
572.48	Repairs & Maintenance	759,757	24,880	179,294	23.60%
572.49	Misc / Dues / Printing / Other	123,850	7,290	37,581	30.34%
572.50	Intergovernmental Services	11,800	384	1,169	9.91%
	Other Charges & Services Subtotal:	3,388,681	245,401	763,705	22.54%
Capital Outlay					
572.62	Buildings / Non-Owned	685,908	1,856	1,856	0.27%
594.62	Buildings / Owned	200,000	0	0	0.00%
594.64	Machinery & Equipment	70,000	50	31,755	45.36%
	Capital Outlay Subtotal:	955,908	1,906	33,611	3.52%
Reserved Amount					
572.41	Professional Services-2018 Projects	220,146	0	6,500	2.95%
		220,146	0	6,500	2.95%
Total Operating Expenditures:		\$ 24,956,972	\$ 1,824,943	\$ 5,535,184	22.18%
Total Reserved Projects		2,123,530	26,993	83,116	3.91%
Grand Total All Expenditures:		\$ 27,080,502	\$ 1,851,936	\$ 5,618,300	20.75%

March is the 3rd month of the fiscal year. Year-to-date budget percentages should be at 25.00% representing 3/12 months.

Fort Vancouver Regional Library District
 Reserved Projects Statement - From the Cash Reserve
 January - December 2018

<u>Bars</u>	<u>Description</u>	2018 Cash Reserves	2018 Budget	March 2018 Expenditures	Year-to-Date Totals thru March 2018	Year to Date Annual Budget Percentage
Cash Reserve Fund - Reserved 2018 Budgeted Categories:						
572.35 / 594.62	Obj 2 - Capital Outlay / FF&E (Existing Buildings)	397,320	700,000	0	734	0.10%
572.35 / 594.62	Obj 2.1 - Goldendale Remodel	180,450	180,450	8,589	58,558	32.45%
594.64	Obj 3 - Machinery & Equipment (Vehicles)	348,380	183,080	0	0	0.00%
594.61	Obj 4 - Land Acquisition & new NE/HQ	3,420,011		0	0	0.00%
594.62	Obj 5 - Capital Outlay (RI, WA, WD)	2,448,286	600,000	0	0	0.00%
594.62	Obj 6 - Capital Outlay (Alternative/Rural Service Delivery Plan)	500,000	60,000	0	0	0.00%
572.38	Obj 7 - Strategic Service Delivery Projects	357,865	100,000	18,404	23,824	23.82%
572.34	Obj 8 - Library Books & Materials	433,587	300,000	0	0	0.00%
	2017 Cash reserves	952,196		0	0	0.00%
	Cash Reserve Fund Expense Total	9,038,095	2,123,530	26,993	83,116	3.91%

Summary of Cash Reserve Amounts:	
Beginning Cash Balance January 1, 2018	16,538,095
Unreserved Cash Balance: Reserve Plan Obj. 1 (Operational Reserve)	7,500,000
Unreserved Cash Balance (Reserve Plan Objectives 2-8)	9,038,095