

Fort Vancouver Regional Library District

Statement Of Cash

For the Month Ending April 2018 (With year-to-date totals)

	December 31, 2017 Ending Cash Balance	\$16,538,095
	Year-to-date Revenue Received	\$10,656,586
	Year-to-date Expenditures	<u>-\$7,692,437</u>
Estimated	Cash Balance April 2018	\$19,502,244

January 01, 2018 - December 31, 2018 Fiscal Year

Restatement of cash balance with cash reserve plan -

December 31, 2017 Ending Cash Balance	\$16,538,095
April 2018 Cash Balance:	\$19,502,244
Reserve Plan Objectives 2-8 at 4/30/18:	<u>-\$8,694,709</u>
Objective 1-Operational Reserve; balance should be at least \$7,500,000: (Variance occurs due to when property tax revenue is received)	<u>\$10,807,535</u>

Balance sheet to Dec. 31, 2017 ending balance -

Reserve Plan Objectives 2-8:	<u>\$9,038,095</u>
Objective 1; Operational Reserve:	<u>\$7,500,000</u>
Balance:	<u>\$16,538,095</u>

Fort Vancouver Regional Library District
Statement Of Revenue - Fiscal Year 2018
For the Month Ending April 2018 (With year-to-date totals)

	2018 Budget (Approved 12/17)	April 2018 Revenues	All Revenue Received thru April 2018	Year -to - Date Annual Budget Percent	
Property Taxes					
311.10	Property Taxes - Clark	\$21,163,484	\$8,454,673	\$10,122,971	47.83%
311.10	Property Taxes - Skamania	\$643,126	\$64,974	\$93,302	14.51%
311.10	Property Taxes - Klickitat	\$1,444,524	\$105,304	\$124,522	8.62%
311.10	Property Taxes - Cowlitz	\$296,649	\$10,795	\$23,053	7.77%
	Total Property Taxes	\$23,547,783	\$8,635,746	\$10,363,848	44.01%
Other Taxes					
311.11	Other General Tax	\$70,000	\$0	\$0	0.00%
318.20	Leasehold Excise Tax	\$135,000	\$0	\$39,636	29.36%
	Total Other Taxes	205,000	\$0	\$39,636	19.33%
Intergovernmental, Grants & Contracts					
332.00	Federal in-lieu of Taxes	\$5,000	\$0	\$860	17.21%
334.84	State Grants	\$0	\$0	\$0	0.00%
335.05	State Forest Boards	\$150,000	\$1,463	\$62,132	41.42%
338.72	Yale Valley Library Dist	\$60,689	\$0	\$0	0.00%
338.72	INET City of Vancouver (PEG)	\$61,000	\$0	\$0	0.00%
338.72	Contracts - Clark County Jail	\$500	\$0	\$0	0.00%
338.72	Pass-Thru - City of Camas	\$7,500	\$0	\$0	0.00%
	Total Intergovernmental, Grants & Contracts	\$284,689	\$1,463	\$62,992	22.13%
Charges for Services					
341.60	Equipment Use Fees	\$33,000	\$5,449	\$21,405	64.86%
347.21	Non-Resident Borrower Fee	\$6,000	\$381	\$1,788	29.80%
347.90	Lost / Damaged Material Fee	\$57,000	\$4,455	\$25,196	44.20%
347.50	Collection Agency Referral Fee	\$17,000	\$2,030	\$9,022	53.07%
	Total Charges for Services	\$113,000	\$12,315	\$57,411	50.81%
Miscellaneous					
361.11	Investment Interest	\$58,000	\$16,215	\$59,664	102.87%
362.00	Rental Income	\$20,000	\$3,037	\$12,378	61.89%
367.10	Gifts/Contributions	\$3,000	\$80	\$579	19.30%
367.09	Restricted Contribution-Goldendale	\$0	\$12,857	\$12,857	100.00%
369.90	Library Friends Groups' Reimbursements	\$525,000	\$760	\$24,429	4.65%
369.90	Library Foundation Reimbursements	\$50,000	\$810	\$18,351	36.70%
369.40	Insurance Reimbursements	\$0	\$0	\$0	0.00%
369.90	Miscellaneous	\$8,500	\$671	\$1,795	21.12%
367.11	Private Grants	\$0	\$0	\$1,175	0.00%
369.90	Postage Contributions	\$0	\$0	\$0	0.00%
369.90	Other Miscellaneous - E-Rate	\$130,000	\$0	\$0	0.00%
395.00	Sale of Assets	\$12,000	\$446	\$1,471	12.26%
	Total Miscellaneous	\$806,500	\$34,876	\$132,699	16.45%
	Grand Total Revenue	\$24,956,972	\$8,684,400	\$10,656,586	42.70%

4/12 months = 33.33%

Jan.-Dec. 2018 Fiscal Year

Fort Vancouver Regional Library District
Statement of Expenses - Fiscal Year 2018
For the Month Ending April 2018 (With budget year-to-date totals)

<u>Bars</u>	<u>Description</u>			<u>Year-to-Date</u>	<u>Year to Date</u>
		<u>2018 Budget</u>	<u>April 2018 Expenditures</u>	<u>Totals thru April 2018</u>	<u>Annual Budget Percentage</u>
Personnel					
572.00	Wages	10,715,800	843,897	3,396,712	31.70%
572.24	Benefit - Medical	3,003,135	216,456	841,431	28.02%
572.24	Benefit - Dental	302,798	24,940	100,208	33.09%
572.24	Benefit - Life, LTD, STD	113,212	8,781	35,268	31.15%
572.22	Benefit - PERS	1,249,137	103,684	421,117	33.71%
572.21	Benefit - FICA	830,475	62,675	252,511	30.41%
572.25	Benefit - L & I - Workers Compensation	147,630	10,709	42,705	28.93%
572.28	Unemployment Expense	10,000	0	0	0.00%
	Personnel Subtotal:	16,372,187	1,271,142	5,089,952	31.09%
Supplies					
572.30	Supplies	352,050	41,556	116,925	33.21%
572.35	Small Equipment (FF&E)	61,000	5,291	18,462	30.27%
572.38	Technology	365,000	65,728	85,964	23.55%
572.37	Professional supplies & equipment	142,000	64	39,218	27.62%
	Supplies & Small Equipmt/Tech Subtotal:	920,050	112,639	260,569	28.32%
Library Books / Materials					
572.34	Library Books & Materials	2,000,000	136,710	684,218	34.21%
572.39	Electronic Resources	1,100,000	32,488	249,608	22.69%
	Library Materials Subtotal:	3,100,000	169,198	933,826	30.12%
Other Services / Charges					
572.41	Professional Services	909,840	69,619	273,351	30.04%
572.42	Communications	403,855	15,370	109,736	27.17%
572.43	Training / Travel	105,000	30,388	57,953	55.19%
572.44	Advertising	20,500	23	1,820	8.88%
572.45	Rentals / Leases	453,224	34,641	148,277	32.72%
572.46	Insurance	172,000	0	1,309	0.76%
572.47	Utilities	428,855	24,671	127,927	29.83%
572.48	Repairs & Maintenance	759,757	47,140	226,434	29.80%
572.49	Misc / Dues / Printing / Other	123,850	7,338	44,919	36.27%
572.50	Intergovernmental Services	11,800	201	1,370	11.61%
	Other Charges & Services Subtotal:	3,388,681	229,391	993,096	29.31%
Capital Outlay					
572.62	Buildings / Non-Owned	685,908	12,516	14,372	2.10%
594.62	Buildings / Owned	200,000	14,031	14,031	7.02%
594.64	Machinery & Equipment	70,000	0	31,755	45.36%
	Capital Outlay Subtotal:	955,908	26,547	60,158	6.29%
Reserved Amount					
572.41	Professional Services-2018 Projects	220,146	4,950	11,450	5.20%
		220,146	4,950	11,450	5.20%
Total Operating Expenditures:		\$ 24,956,972	\$ 1,813,867	\$ 7,349,051	29.45%
Total Reserved Projects		2,123,530	260,270	343,386	16.17%
Grand Total All Expenditures:		\$ 27,080,502	\$ 2,074,137	\$ 7,692,437	28.41%

April is the 4th month of the fiscal year. Year-to-date budget percentages should be at 33.33% representing 4/12 months.

Fort Vancouver Regional Library District

Reserved Projects Statement - From the Cash Reserve

January - December 2018

<u>Bars</u>	<u>Description</u>	2018 Cash Reserves	2018 Budget	April 2018 Expenditures	Year-to-Date Totals thru April 2018	Year to Date Annual Budget Percentage
Cash Reserve Fund - Reserved 2018 Budgeted Categories:						
572.35 / 594.62	Obj 2 - Capital Outlay / FF&E (Existing Buildings)	397,320	700,000	0	734	0.10%
572.35 / 594.62	Obj 2.1 - Goldendale Remodel	180,450	180,450	26,063	84,621	46.89%
594.64	Obj 3 - Machinery & Equipment (Vehicles)	348,380	183,080	0	0	0.00%
594.61	Obj 4 - Land Acquisition & new NE/HQ	3,420,011		234,207	234,207	0.00%
594.62	Obj 5 - Capital Outlay (RI, WA, WD)	2,448,286	600,000	0	0	0.00%
594.62	Obj 6 - Capital Outlay (Alternative/Rural Service Delivery Plan)	500,000	60,000	0	0	0.00%
572.38	Obj 7 - Strategic Service Delivery Projects	357,865	100,000	0	23,824	23.82%
572.34	Obj 8 - Library Books & Materials	433,587	300,000	0	0	0.00%
	2017 Cash reserves	952,196		0	0	0.00%
	Cash Reserve Fund Expense Total	9,038,095	2,123,530	260,270	343,386	16.17%

Summary of Cash Reserve Amounts:

Beginning Cash Balance January 1, 2018	16,538,095
Unreserved Cash Balance: Reserve Plan Obj. 1 (Operational Reserve)	7,500,000
Unreserved Cash Balance (Reserve Plan Objectives 2-8)	9,038,095