

Fort Vancouver Regional Library District
Statement Of Cash
For the Month Ending May 2018 (With year-to-date totals)

	December 31, 2017 Ending Cash Balance	\$16,538,095
	Year-to-date Revenue Received	\$13,122,432
	Year-to-date Expenditures	-\$9,668,305
Estimated	Cash Balance May 2018	\$19,992,223

January 01, 2018 - December 31, 2018 Fiscal Year

Restatement of cash balance with cash reserve plan -

December 31, 2017 Ending Cash Balance	\$16,538,095
May 2018 Cash Balance:	\$19,992,223
Reserve Plan Objectives 2-8 at 05/31/18:	-\$8,664,813
Operational Reserve; balance should be at least \$7,500,000: (Variance occurs due to when property tax revenue is received)	\$11,327,410

Balance sheet to Dec. 31, 2017 ending balance -

Reserve Plan Objectives 2-8:	\$9,038,095
Operational Reserve	\$7,500,000
Balance:	\$16,538,095

Fort Vancouver Regional Library District

Statement Of Revenue - Fiscal Year 2018

For the Month Ending May 2018 (With year-to-date totals)

		2018 Budget (Approved 12/17)	May 2018 Revenues	All Revenue Received thru May 2018	Year - to - Date Annual Budget Percent
Property Taxes					
311.10	Property Taxes - Clark	\$21,163,484	\$1,423,293	\$11,546,264	54.56%
311.10	Property Taxes - Skamania	\$643,126	\$235,146	\$328,448	51.07%
311.10	Property Taxes - Klickitat	\$1,444,524	\$597,388	\$721,910	49.98%
311.10	Property Taxes - Cowlitz	\$296,649	\$115,601	\$138,654	46.74%
Total Property Taxes		\$23,547,783	\$2,371,428	\$12,735,276	54.08%
Other Taxes					
311.11	Other General Tax	\$70,000	\$21,658	\$21,658	30.94%
318.20	Leasehold Excise Tax	\$135,000	\$15,117	\$54,753	40.56%
Total Other Taxes		205,000	\$36,775	\$76,411	37.27%
Intergovernmental, Grants & Contracts					
332.00	Federal in-lieu of Taxes	\$5,000	\$0	\$860	17.21%
334.84	State Grants	\$0	\$0	\$0	0.00%
335.05	State Forest Boards	\$150,000	\$10,066	\$72,198	48.13%
338.72	Yale Valley Library Dist	\$60,689	\$0	\$0	0.00%
338.72	INET City of Vancouver (PEG)	\$61,000	\$0	\$0	0.00%
338.72	Contracts - Clark County Jail	\$500	\$0	\$0	0.00%
338.72	Pass-Thru - City of Camas	\$7,500	\$0	\$0	0.00%
Total Intergovernmental, Grants & Contracts		\$284,689	\$10,066	\$73,058	25.66%
Charges for Services					
341.60	Equipment Use Fees	\$33,000	\$5,405	\$26,810	81.24%
347.21	Non-Resident Borrower Fee	\$6,000	\$286	\$2,074	34.57%
347.90	Lost / Damaged Material Fee	\$57,000	\$5,283	\$30,479	53.47%
347.50	Collection Agency Referral Fee	\$17,000	\$1,830	\$10,852	63.84%
Total Charges for Services		\$113,000	\$12,804	\$70,215	62.14%
Miscellaneous					
361.11	Investment Interest	\$58,000	\$24,581	\$84,245	145.25%
362.00	Rental Income	\$20,000	\$2,770	\$15,148	75.74%
367.10	Gifts/Contributions	\$3,000	\$19	\$598	19.93%
367.09	Restricted Contribution-Goldendale	\$0	\$0	\$12,857	
369.90	Library Friends Groups' Reimbursements	\$525,000	\$1,329	\$25,758	4.91%
369.90	Library Foundation Reimbursements	\$50,000	\$5,199	\$23,550	47.10%
369.40	Insurance Reimbursements	\$0	\$0	\$0	0.00%
369.90	Miscellaneous	\$8,500	\$621	\$2,416	28.42%
367.11	Private Grants	\$0	\$0	\$1,175	0.00%
369.90	Postage Contributions	\$0	\$3	\$3	0.00%
369.90	Other Miscellaneous - E-Rate	\$130,000	\$0	\$0	0.00%
395.00	Sale of Assets	\$12,000	\$251	\$1,722	14.35%
Total Miscellaneous		\$806,500	\$34,773	\$167,472	20.77%
Grand Total Revenue		\$24,956,972	\$2,465,846	\$13,122,432	52.58%

5/12 months = 41.67%

Jan.-Dec. 2018 Fiscal Year

Fort Vancouver Regional Library District
Statement of Expenses - Fiscal Year 2018
For the Month Ending May 2018 (With year-to-date totals)

<u>Bars</u>	<u>Description</u>			<u>Year-to-Date</u>	<u>Year to Date</u>
		<u>2018 Budget</u>	<u>May 2018 Expenditures</u>	<u>Totals thru May 2018</u>	<u>Annual Budget Percentage</u>
Personnel					
572.00	Wages	10,715,800	837,007	4,233,719	39.51%
572.24	Benefit - Medical	3,003,135	215,065	1,056,495	35.18%
572.24	Benefit - Dental	302,798	24,547	124,755	41.20%
572.24	Benefit - Life, LTD, STD	113,212	8,665	43,933	38.81%
572.22	Benefit - PERS	1,249,137	103,608	524,725	42.01%
572.21	Benefit - FICA	830,475	62,348	314,859	37.91%
572.25	Benefit - L & I - Workers Compensation	147,630	10,786	53,490	36.23%
572.28	Unemployment Expense	10,000	241	241	2.41%
	Personnel Subtotal:	16,372,187	1,262,267	6,352,217	38.80%
Supplies					
572.30	Supplies	352,050	50,538	167,462	47.57%
572.35	Small Equipment (FF&E)	61,000	6,920	25,382	41.61%
572.38	Technology	365,000	12,136	98,100	26.88%
572.37	Professional supplies & equipment	142,000	20,594	59,811	42.12%
	Supplies & Small Equipmt/Tech Subtotal:	920,050	90,188	350,755	38.12%
Library Books / Materials					
572.34	Library Books & Materials	2,000,000	213,847	898,064	44.90%
572.39	Electronic Resources	1,100,000	129,389	378,997	34.45%
	Library Materials Subtotal:	3,100,000	343,236	1,277,061	41.20%
Other Services / Charges					
572.41	Professional Services	909,840	81,476	354,827	39.00%
572.42	Communications	403,855	44,159	153,895	38.11%
572.43	Training / Travel	105,000	15,943	73,896	70.38%
572.44	Advertising	20,500	1,788	3,608	17.60%
572.45	Rentals / Leases	453,224	34,967	183,243	40.43%
572.46	Insurance	172,000	0	1,309	0.76%
572.47	Utilities	428,855	30,569	158,496	36.96%
572.48	Repairs & Maintenance	759,757	16,580	243,014	31.99%
572.49	Misc / Dues / Printing / Other	123,850	10,684	55,603	44.90%
572.50	Intergovernmental Services	11,800	273	1,643	13.92%
	Other Charges & Services Subtotal:	3,388,681	236,439	1,229,534	36.28%
Capital Outlay					
572.62	Buildings / Non-Owned	685,908	0	14,372	2.10%
594.62	Buildings / Owned	200,000	13,848	27,878	13.94%
594.64	Machinery & Equipment	70,000	0	31,755	45.36%
	Capital Outlay Subtotal:	955,908	13,848	74,006	7.74%
Reserved Amount					
572.41	Professional Services-2018 Projects	220,146	0	11,450	5.20%
		220,146	0	11,450	5.20%
Total Operating Expenditures:		\$ 24,956,972	\$ 1,945,978	\$ 9,295,023	37.24%
Total Reserved Projects		2,123,530	29,896	373,282	17.58%
Grand Total All Expenditures:		\$ 27,080,502	\$ 1,975,874	\$ 9,668,305	35.70%

May is the 5th month of the fiscal year. Year-to-date budget percentages should be at 41.67% representing 5/12 months.

Fort Vancouver Regional Library District
 Reserved Projects Statement - From the Cash Reserve
 January - December 2018

<u>Bars</u>	<u>Description</u>	2018 Cash Reserves	2018 Budget	May 2018 Expenditures	Year-to-Date Totals thru May 2018	Year to Date Annual Budget Percentage
Cash Reserve Fund - Reserved 2018 Budgeted Categories:						
572.35 / 594.62	Obj 2 - Capital Outlay / FF&E (Existing Buildings)	397,320	700,000	0	734	0.10%
572.35 / 594.62	Obj 2.1 - Goldendale Remodel	180,450	180,450	29,968	114,589	63.50%
594.64	Obj 3 - Machinery & Equipment (Vehicles)	348,380	183,080	0	0	0.00%
594.61	Obj 4 - Land Acquisition & new NE/HQ	3,420,011		-72	234,135	0.00%
594.62	Obj 5 - Capital Outlay (RI, WA, WD)	2,448,286	600,000	0	0	0.00%
594.62	Obj 6 - Capital Outlay (Alternative/Rural Service Delivery Plan)	500,000	60,000	0	0	0.00%
572.38	Obj 7 - Strategic Service Delivery Projects	357,865	100,000	0	23,824	23.82%
572.34	Obj 8 - Library Books & Materials	433,587	300,000	0	0	0.00%
	2017 Cash reserves	952,196		0	0	0.00%
	Cash Reserve Fund Expense Total	9,038,095	2,123,530	29,896	373,282	17.58%

Summary of Cash Reserve Amounts:	
Beginning Cash Balance January 1, 2018	16,538,095
Operational Reserve	7,500,000
Reserve Plan Objectives 2-8	9,038,095