

Fort Vancouver Regional Library District
Statement Of Cash
For the Month Ending July 2018 (With year-to-date totals)

	December 31, 2017 Ending Cash Balance	\$16,538,095
	Year-to-date Revenue Received	\$13,740,291
	Year-to-date Expenditures	-\$13,883,268
Estimated	Cash Balance July 2018	\$16,395,118

January 01, 2018 - December 31, 2018 Fiscal Year

Restatement of cash balance with cash reserve plan -

December 31, 2017 Ending Cash Balance	\$16,538,095
July 2018 Cash Balance:	\$16,395,118
Reserve Plan Objectives 2-8 at 07/31/18:	-\$8,374,574
Operational Reserve; balance should be at least \$7,500,000: (Variance occurs due to when property tax revenue is received)	\$8,020,544

Balance sheet to Dec. 31, 2017 ending balance -

Reserve Plan Objectives 2-8:	\$9,038,095
Operational Reserve	\$7,500,000
Balance:	\$16,538,095

Fort Vancouver Regional Library District

Statement Of Revenue - Fiscal Year 2018

For the Month Ending July 2018 (With year-to-date totals)

	2018 Budget (Approved 12/17)	July 2018 Revenues	All Revenue Received thru July 2018	Year - to - Date Annual Budget Percent	
Property Taxes					
311.10	Property Taxes - Clark	\$21,163,484	\$59,391	\$11,712,193	55.34%
311.10	Property Taxes - Skamania	\$643,126	\$5,449	\$382,956	59.55%
311.10	Property Taxes - Klickitat	\$1,444,524	\$7,439	\$822,590	56.95%
311.10	Property Taxes - Cowlitz	\$296,649	\$1,163	\$164,894	55.59%
	Total Property Taxes	\$23,547,783	\$73,442	\$13,082,633	55.56%
Other Taxes					
311.11	Other General Tax	\$70,000	\$0	\$58,841	84.06%
318.20	Leasehold Excise Tax	\$135,000	\$34,802	\$89,555	66.34%
	Total Other Taxes	205,000	\$34,802	\$148,396	72.39%
Intergovernmental, Grants & Contracts					
332.00	Federal in-lieu of Taxes	\$5,000	\$3,816	\$4,676	93.52%
334.84	State Grants	\$0	\$0	\$0	0.00%
335.05	State Forest Boards	\$150,000	\$75	\$78,687	52.46%
338.72	Yale Valley Library Dist	\$60,689	\$0	\$50,286	82.86%
338.72	INET City of Vancouver (PEG)	\$61,000	\$0	\$0	0.00%
338.72	Contracts - Clark County Jail	\$500	\$0	\$0	0.00%
338.72	Pass-Thru - City of Camas	\$7,500	\$0	\$0	0.00%
	Total Intergovernmental, Grants & Contracts	\$284,689	\$3,891	\$133,649	46.95%
Charges for Services					
341.60	Equipment Use Fees	\$33,000	\$5,162	\$38,020	115.21%
347.21	Non-Resident Borrower Fee	\$6,000	\$368	\$3,003	50.05%
347.90	Lost / Damaged Material Fee	\$57,000	\$4,646	\$41,053	72.02%
347.50	Collection Agency Referral Fee	\$17,000	\$1,810	\$14,887	87.57%
	Total Charges for Services	\$113,000	\$11,986	\$96,963	85.81%
Miscellaneous					
361.11	Investment Interest	\$58,000	\$23,758	\$131,600	226.90%
362.00	Rental Income	\$20,000	\$1,090	\$19,012	95.06%
367.10	Gifts/Contributions	\$3,000	\$228	\$966	32.20%
367.09	Restricted Contribution-Goldendale	\$0	\$0	\$12,857	
369.90	Library Friends Groups' Reimbursements	\$525,000	\$7,446	\$43,341	8.26%
369.90	Library Foundation Reimbursements	\$50,000	\$17,748	\$63,439	126.88%
369.40	Insurance Reimbursements	\$0	\$0	\$0	0.00%
369.90	Miscellaneous	\$8,500	\$459	\$3,237	38.08%
367.11	Private Grants	\$0	\$630	\$1,805	0.00%
369.90	Postage Contributions	\$0	\$0	\$3	0.00%
369.90	Other Miscellaneous - E-Rate	\$130,000	\$0	\$0	0.00%
395.00	Sale of Assets	\$12,000	\$306	\$2,390	19.92%
	Total Miscellaneous	\$806,500	\$51,665	\$278,650	34.55%
	Grand Total Revenue	\$24,956,972	\$175,786	\$13,740,291	55.06%

7/12 months = 58.33%

Jan.-Dec. 2018 Fiscal Year

Fort Vancouver Regional Library District

Statement of Expenses - Fiscal Year 2018
For the Month Ending July 2018 (With year-to-date totals)

Bars	Description	July 2018		Year-to-Date	Year to Date
		2018 Budget	Expenditures	Totals thru July 2018	Annual Budget Percentage
Personnel					
572.00	Wages	10,715,800	815,894	5,923,061	55.27%
572.24	Benefit - Medical	3,003,135	210,194	1,488,762	49.57%
572.24	Benefit - Dental	302,798	24,811	173,990	57.46%
572.24	Benefit - Life, LTD, STD	113,212	8,655	61,083	53.95%
572.22	Benefit - PERS	1,249,137	101,680	732,119	58.61%
572.21	Benefit - FICA	830,475	60,558	440,413	53.03%
572.25	Benefit - L & I - Workers Compensation	147,630	10,243	74,677	50.58%
572.28	Unemployment Expense	10,000	0	241	2.41%
	Personnel Subtotal:	16,372,187	1,232,035	8,894,346	54.33%
Supplies					
572.30	Supplies	352,050	17,295	211,442	60.06%
572.35	Small Equipment (FF&E)	61,000	904	29,796	48.85%
572.38	Technology	365,000	8,367	106,945	29.30%
572.37	Professional supplies & equipment	142,000	6,709	73,213	51.56%
	Supplies & Small Equipmt/Tech Subtotal:	920,050	33,275	421,396	45.80%
Library Books / Materials					
572.34	Library Books & Materials	2,000,000	248,605	1,213,664	60.68%
572.39	Electronic Resources	1,100,000	102,896	526,731	47.88%
	Library Materials Subtotal:	3,100,000	351,501	1,740,395	56.14%
Other Services / Charges					
572.41	Professional Services	909,840	86,669	559,173	61.46%
572.42	Communications	403,855	22,196	208,891	51.72%
572.43	Training / Travel	105,000	5,786	87,340	83.18%
572.44	Advertising	20,500	801	5,242	25.57%
572.45	Rentals / Leases	453,224	34,660	253,553	55.94%
572.46	Insurance	172,000	0	155,479	90.39%
572.47	Utilities	428,855	26,255	211,407	49.30%
572.48	Repairs & Maintenance	759,757	29,111	312,432	41.12%
572.49	Misc / Dues / Printing / Other	123,850	12,796	90,203	72.83%
572.50	Intergovernmental Services	11,800	328	2,338	19.81%
	Other Charges & Services Subtotal:	3,388,681	218,602	1,886,058	55.66%
Capital Outlay					
572.62	Buildings / Non-Owned	685,908	106,766	225,360	32.86%
594.62	Buildings / Owned	200,000	0	8,986	4.49%
594.64	Machinery & Equipment	70,000	0	31,755	45.36%
	Capital Outlay Subtotal:	955,908	106,766	266,102	27.84%
Reserved Amount					
572.41	Professional Services-2018 Projects	220,146	0	11,450	5.20%
		220,146	0	11,450	5.20%
Total Operating Expenditures:		\$ 24,956,972	\$ 1,942,179	\$ 13,219,747	52.97%
Total Reserved Projects		2,123,530	115,070	663,521	31.25%
Grand Total All Expenditures:		\$ 27,080,502	\$ 2,057,249	\$ 13,883,268	51.27%

July is the 7th month of the fiscal year. Year-to-date budget percentages should be at 58.33% representing 7/12 months.

Fort Vancouver Regional Library District
 Reserved Projects Statement - From the Cash Reserve
 January - December 2018

<u>Bars</u>	<u>Description</u>	2018 Cash Reserves	2018 Budget	July 2018 Expenditures	Year-to-Date Totals thru July 2018	Year to Date Annual Budget Percentage
Cash Reserve Fund - Reserved 2018 Budgeted Categories:						
572.35 / 594.62	Obj 2 - Capital Outlay / FF&E (Existing Buildings)	397,320	700,000	111,229	172,417	24.63%
572.35 / 594.62	Obj 2.1 - Goldendale Remodel	180,450	180,450	0	180,450	100.00%
594.64	Obj 3 - Machinery & Equipment (Vehicles)	348,380	183,080	0	0	0.00%
594.61	Obj 4 - Land Acquisition & New NE/HQ	3,420,011		0	229,337	0.00%
594.62	Obj 5 - Capital Outlay (RI, WA, WD)	2,448,286	600,000	3,841	57,493	9.58%
594.62	Obj 6 - Capital Outlay (Alternative/Rural Service Delivery Plan)	500,000	60,000	0	0	0.00%
572.38	Obj 7 - Strategic Service Delivery Projects	357,865	100,000	0	23,824	23.82%
572.34	Obj 8 - Library Books & Materials	433,587	300,000	0	0	0.00%
	2017 Cash reserves	952,196		0	0	0.00%
	Cash Reserve Fund Expense Total	9,038,095	2,123,530	115,070	663,521	31.25%

Summary of Cash Reserve Amounts:	
Beginning Cash Balance January 1, 2018	16,538,095
Operational Reserve	7,500,000
Reserve Plan Objectives 2-8	9,038,095