

Fort Vancouver Regional Library District
Statement Of Cash
For the Month Ending August 2017 (With year-to-date totals)

	December 31, 2016 Ending Cash Balance	\$17,495,840
	Year-to-date Revenue Received	\$13,834,624
	Year-to-date Expenditures	-\$16,061,269
Estimated	Cash Balance August 2017	<u>\$15,269,195</u>

January 01, 2017 - December 31, 2017 Fiscal Year

Restatement of cash balance with cash reserve plan -

December 31, 2016 Ending Cash Balance	\$17,495,840
August 2017 Cash Balance:	\$15,269,195
Reserve Plan Objectives 2-8:	-\$9,995,840

Objective 1-Operational Reserve; balance should be at least \$7,500,000: \$5,273,355
(Variance occurs due to when property tax revenue is received)

Balance sheet to Dec. 31 ending balance -

Reserve Plan Objectives 2-8:	<u>\$9,995,840</u>
Objective 1; Operational Reserve:	<u>\$7,500,000</u>
Balance:	<u>\$17,495,840</u>

Fort Vancouver Regional Library District
 Statement Of Revenue - Fiscal Year 2017
 For the Month Ending August 2017 (With year-to-date totals)

	2017 Budget (Adopted 12/2016)	August 2017 Revenues	All Revenue Received thru August 2017	Year -to - Date Annual Budget Percent	
Property Taxes					
311.10	Property Taxes - Clark	\$20,531,883	\$78,874	\$11,438,516	55.71%
311.10	Property Taxes - Skamania	\$737,090	\$5,341	\$386,807	52.48%
311.10	Property Taxes - Klickitat	\$1,834,975	\$7,506	\$841,818	45.88%
311.10	Property Taxes - Cowlitz	\$306,231	\$2,451	\$159,749	52.17%
	Total Property Taxes	\$23,410,179	\$94,172	\$12,826,890	54.79%
Other Taxes					
311.11	Other General Tax	\$135,000	\$21,007	\$42,979	31.84%
318.20	Leasehold Excise Tax	\$70,000	\$21,637	\$138,705	198.15%
	Total Other Taxes	205,000	\$42,644	\$181,684	88.63%
Intergovernmental, Grants & Contracts					
332.00	Federal in-lieu of Taxes	\$5,000	\$0	\$4,560	91.20%
334.84	State Grants	\$0	\$0	\$7,746	0.00%
335.05	State Forest Boards	\$200,000	\$62,283	\$141,320	70.66%
338.72	Yale Valley Library Dist	\$60,088	\$0	\$88,457	147.21%
338.72	INET City of Vancouver (PEG)	\$61,000	\$0	\$61,119	100.20%
338.72	Contracts - Clark County Jail	\$500	\$0	\$500	100.00%
338.72	Pass-Thru - City of Camas	\$25,000	\$15,000	\$17,361	69.44%
	Total Intergovernmental, Grants & Contracts	\$351,588	\$77,283	\$321,063	91.32%
Charges for Services					
341.60	Equipment Use Fees	\$33,000	\$3,628	\$31,108	94.27%
347.21	Non-Resident Borrower Fee	\$6,000	\$629	\$4,616	76.93%
347.90	Lost / Damaged Material Fee	\$57,000	\$6,426	\$46,488	81.56%
347.50	Collection Agency Referral Fee	\$10,000	\$2,298	\$19,610	196.10%
	Total Charges for Services	\$106,000	\$12,981	\$101,822	96.06%
Miscellaneous					
361.11	Investment Interest	\$58,000	\$14,438	\$103,962	179.24%
362.00	Rental Income	\$16,500	\$785	\$17,904	108.51%
367.10	Gifts/Contributions	\$3,000	\$459	\$2,733	91.10%
367.09	Restricted Contribution-Goldendale	\$0	\$0	\$180,450	
369.90	Library Friends Groups' Reimbursements	\$25,000	\$2,474	\$19,333	77.33%
369.90	Library Foundation Reimbursements	\$50,000	\$2,619	\$55,597	111.19%
369.40	Insurance Reimbursements	\$0	\$0	\$626	
369.90	Miscellaneous	\$8,500	\$328	\$8,975	105.59%
369.90	Postage Contributions	\$0	\$0	\$5	
369.90	Other Miscellaneous - E-Rate	\$144,000	\$0	\$0	0.00%
395.00	Sale of Assets	\$12,000	\$0	\$13,580	113.17%
	Total Miscellaneous	\$317,000	\$21,103	\$403,165	127.18%
	Grand Total Revenue	\$24,389,767	\$248,183	\$13,834,624	56.72%

8/12 months =67%

Jan.-Dec. 2017 Fiscal Year

Fort Vancouver Regional Library District
 Statement of Expenses - Fiscal Year 2017
 For the Month Ending August 2017 (With budget year-to-date totals)

<u>Bars</u>	<u>Description</u>	2017 Budget (Adopted 12/2016)	August 2017 Expenditures	Year-to-Date Totals thru August 2017	Year to Date Annual Budget Percentage
Personnel					
572.00	Wages	10,390,511	809,612	6,484,463	62.41%
572.24	Benefit - Medical	2,863,883	209,792	1,672,402	58.40%
572.24	Benefit - Dental	352,798	24,665	197,753	56.05%
572.24	Benefit - Life, LTD, STD	113,212	7,389	67,366	59.50%
572.22	Benefit - PERS	1,264,644	100,612	725,574	57.37%
572.21	Benefit - FICA	794,874	61,706	486,831	61.25%
572.25	Benefit - L & I - Workers Compensation	114,876	11,356	87,435	76.11%
572.28	Unemployment Expense	10,000	0	1,975	19.75%
	Personnel Subtotal:	15,904,798	1,225,132	9,723,799	61.14%
Supplies					
572.30	Supplies	451,752	35,506	252,663	55.93%
572.35	Small Equipment (FF&E)	56,000	0	30,310	54.13%
572.38	Technology	288,000	3,680	164,753	57.21%
572.37	Professional supplies & equipment	115,000	2,596	65,526	56.98%
	Supplies & Small Equipmt/Tech Subtotal:	910,752	41,782	513,252	56.35%
Library Books / Materials					
572.34	Library Books & Materials	2,450,000	186,954	1,378,174	56.25%
572.39	Electronic Resources	1,050,000	140,358	773,836	73.70%
	Library Materials Subtotal:	3,500,000	327,312	2,152,010	61.49%
Other Services / Charges					
572.41	Professional Services	987,146	94,778	698,343	70.74%
572.42	Communications	474,596	38,605	233,741	49.25%
572.43	Training / Travel	105,000	16,144	57,717	54.97%
572.44	Advertising	24,500	1,010	11,320	46.20%
572.45	Rentals / Leases	409,423	36,747	269,292	65.77%
572.46	Insurance	172,000	1,038	143,623	83.50%
572.47	Utilities	457,235	36,875	246,623	53.94%
572.48	Repairs & Maintenance	728,473	34,801	333,641	45.80%
572.49	Misc / Dues / Printing / Other	133,798	5,902	65,560	49.00%
572.50	Intergovernmental Services	13,900	293	2,870	20.65%
	Other Charges & Services Subtotal:	3,506,071	266,193	2,062,730	58.83%
Capital Outlay					
572.62	Buildings / Non-Owned	300,000	0	85,317	28.44%
594.62	Buildings / Owned	50,000	2,753	31,426	62.85%
594.64	Machinery & Equipment	35,000	0	36,467	104.19%
	Capital Outlay Subtotal:	385,000	2,753	153,210	39.79%
Reserved Amount					
572.41	Professional Services-2017 Projects	220,146	30,750	67,892	30.84%
		220,146	30,750	67,892	30.84%
Total Operating Expenditures:		\$ 24,426,767	\$ 1,893,922	\$ 14,672,893	60.07%
Total Reserved Projects		3,126,920	114,807	1,388,376	44.40%
Grand Total All Expenditures:		\$ 27,553,687	\$ 2,008,729	\$ 16,061,269	58.29%

August is the 8th month of the fiscal year. Year-to-date budget percentages should be at 67% representing 8/12 months.

Fort Vancouver Regional Library District

Reserved Projects Statement - From the Cash Reserve

January - December 2017

<u>Bars</u>	<u>Description</u>	2017 Cash Reserves	2017 Budget (Adopted 12/2016)	August 2017 Expenditures	Year-to-Date Totals thru August 2017	Year to Date Annual Budget Percentage
Cash Reserve Fund - Reserved 2017 Budgeted Categories:						
572.35	Obj 2 - FF&E (Sm. Equipment)	300,000	300,000	28,629	97,073	32.36%
594.62	Obj 2 - Capital Outlay-Existing Buildings	922,180	700,000	81,220	126,152	18.02%
594.64	Obj 3 - Machinery & Equipment (Vehicles)	500,000	316,920	0	151,620	47.84%
594.61	Obj 4 - Land Acquisition & new NE/HQ	3,870,011	1,500,000	0	1,001,714	66.78%
572.34	Obj 8 - Library Books & Materials	530,071	150,000	0	0	0.00%
594.62	Obj 5 - Capital Outlay (RI, WA, WD)	3,000,000	0	0	0	0.00%
594.62	Obj 6 - Capital Outlay (Alternative/Rural Service Delivery Plan)	500,000	60,000	0	0	0.00%
572.38	Obj 7 - Strategic Service Delivery Projects	373,578	100,000	4,958	11,817	11.82%
Cash Reserve Fund Expense Total		9,995,840	3,126,920	114,807	1,388,376	13.89%

Summary of Cash Reserve Amounts:	
Beginning Cash Balance January 1, 2017	17,495,840
Unreserved Cash Balance: Reserve Plan Obj. 1 (Operational Reserve)	7,500,000
Unreserved Cash Balance (Reserve Plan Objectives 2-8)	9,995,840