

Fort Vancouver Regional Library District

2026 Revenue Budget

	2025 YTD August Actuals	2025 Budget Amended	2026 Budget	Budget Changes over 2025	Note Reference
Property Taxes					
Property Taxes - Clark	15,082,856	\$ 26,660,340	\$ 49,632,138	\$ 22,971,798	
Property Taxes - Skamania	481,964	797,195	1,483,826	686,631	
Property Taxes - Klickitat	980,241	1,513,678	2,817,424	1,303,746	
Property Taxes - Cowlitz	195,565	338,389	629,846	291,457	
Total Property Taxes	\$ 16,740,626	\$ 29,309,602	\$ 54,563,233	\$ 25,253,631	Note 1
Other Taxes, Grants & Contracts					
Other Taxes	270,862	355,000	360,000	5,000	
Grants	1,362		10,000	10,000	
ESD 112 - Services Contract	9,392	9,392	6,000	(3,392)	
Yale Valley Library Dist - Contract	75,000	150,000	160,000	10,000	
Yale Valley Library Dist - Capital Reimbursement	6,512	70,000	20,000	(50,000)	
Total Intergovernmental, Grants & Contracts	\$ 92,266	\$ 584,392	\$ 556,000	\$ (28,392)	Note 2
Charges for Services					
Equipment Use Fees	38,520	50,000	50,000	-	
Non-Resident Borrower Fee	14,574	18,000	25,000	7,000	
Lost / Damaged Material Fee	29,473	40,000	40,000	-	
Total Charges for Services	\$ 82,567	\$ 108,000	\$ 115,000	\$ 7,000	Note 3
Miscellaneous					
Investment Interest	518,205	685,000	1,355,000	670,000	
Rental Income	2,056	2,500	4,000	1,500	
Library Friends Groups' Reimbursements	22,272	23,000	20,000	(3,000)	
Woodland Friends Reimbursements - Project	104,048	15,000		(15,000)	
Library Foundation Reimbursements	70,528	75,450	200,000	124,550	
Miscellaneous	156,429	157,500	2,500	(155,000)	
E-Rate	107,294	107,294	136,000	28,706	
Sale of Assets	1,687	7,500	10,000	2,500	
Total Miscellaneous	\$ 984,731	\$ 1,073,244	\$ 1,727,500	\$ 654,256	Note 4
Total Operating Revenue	\$ 17,900,190	\$ 31,075,238	\$ 56,961,733	\$ 25,886,495	
Use of Reserves to Balance Operating Budget		1,007,360		(1,007,360)	
Use of Reserves to Balance Capital Budget		1,331,000		(1,331,000)	
Subtotal Use of Reserves		\$ 2,338,360		\$ (2,338,360)	Note 5
				\$ -	
Total Revenues and Use of Reserves		\$ 33,413,598	\$ 56,961,733	\$ 23,548,135	

Fort Vancouver Regional Library District 2026 Revenue Budget

Summary:

The Executive Director and Finance Director of Fort Vancouver Regional Libraries are proposing the attached detailed DRAFT Revenue Budget for 2026. This draft budget was created from the best-known information as of 11/5/2025 and through the use of historical and 2025 YTD revenue trends and perspectives. Overall, this budget reflects an operating revenue increase of approximately 83% from the amended 2025 budget. This is a reflection of the Levy Lid Lift that passed in August 2025.

Note 1: Property Taxes

Property Taxes have increased to our full authorized levy rate of \$0.50 cents per \$1,000 of assessed property values for 2026. This calculation will resume to the 1% maximum annual increase effective for 2027, and annually thereafter.

Note 2: Other Taxes, Grants & Contracts

Overall, these revenues are budgeted to decrease by 5%. This decrease is associated with less capital activity budgeted for at Yale Valley Library District (YVLD); therefore, less reimbursement revenues for FVRL. This decrease is slightly offset by a modest increase expected in other taxes and the operational contract for YVLD.

Note 3: Charges for Services

Overall, we expect charges for services to remain stable in 2026, over 2025. We expect to see a slight increase in non-resident borrower fee revenues when the fee is adjusted to reflect a calculation incorporating the new levy rate in 2026.

Note 4: Miscellaneous

This section of the revenue budget is increasing over 2025 by 61%. The two substantial impacts on this budget over 2025 is 1) investment interest which we expect to continue to be at a favorable rate and on higher cash balances than in 2025 and 2) a 165% increase in reimbursement revenues from the Foundation as they transition focus from Woodland building support to standard operating activity support of FVRL.

Note 5: Use of Reserves

Due to the Levy Lid Lift, the presented 2026 budget eliminates the need to use allocated reserves in 2026 to balance the operating and capital budget, as presented.

Fort Vancouver Regional Library District

2026 Expense Budget

To Board

	2025 YTD August	2025 Budget Amended 2025	2026 Budget Adopted Dec 2025	Budget Changes over 2025	Note Reference
Operating Expenditures:					
Personnel					
Wages	\$ 9,203,757	\$ 14,836,054	\$ 17,675,051	\$ 2,838,997	
Benefits	3,636,816	6,193,758	7,946,859	1,753,101	
Personnel Subtotal:	\$ 12,840,573	\$ 21,029,812	\$ 25,621,910	\$ 4,592,098	Note 1
Supplies					
Supplies + Fuel & Lubricants	216,779	330,500	377,375	46,875	
Small Equipment (FF&E)	50,207	150,000	335,500	185,500	
Technology	514,174	745,000	1,595,000	850,000	
Professional Collection / Tech	163,934	293,000	235,000	(58,000)	
Supplies & Small Equipmt/Tech Subtotal:	\$ 945,093	\$ 1,518,500	\$ 2,542,875	\$ 1,024,375	Note 2
Library Books / Materials					
Library Books & Materials	898,900	1,468,000	2,000,000	532,000	
Electronic Resources	1,213,452	2,352,000	2,880,000	528,000	
Library Materials Subtotal:	\$ 2,112,352	\$ 3,820,000	\$ 4,880,000	\$ 1,060,000	Note 3
Other					
Professional Services	1,203,036	2,133,734	1,493,000	(640,734)	
Communications	291,474	432,400	467,400	35,000	
Training / Travel	45,226	103,500	295,000	191,500	
Advertising	22,394	35,000	46,000	11,000	
Rentals / Leases	362,857	606,903	619,193	12,290	
Insurance	263,752	301,000	306,000	5,000	
Utilities	294,444	496,100	543,100	47,000	
FAC Repairs & Maintenance	278,662	638,500	478,500	(160,000)	
IT Maintenance and Licensing	283,080	687,900	955,000	267,100	
Misc / Dues / Printing / Other	105,444	148,450	145,000	(3,450)	
Intergovernmental Services	312	60,800	800,600	739,800	
Other Charges & Services Subtotal:	\$ 3,150,680	\$ 5,644,287	\$ 6,148,793	\$ 504,506	Note 4
Total Operating Expenditures:	\$ 19,048,698	\$ 32,012,598	\$ 39,193,578	\$ 7,180,980	
Capital					
Buildings / Non-Owned		74,000	375,000	301,000	Note 5A
Buildings / Owned	90,327	607,000	2,750,000	2,143,000	Note 5B
Washougal (FVRL)			4,000,000	4,000,000	Note 5C
Building Remodel & Refresh Efforts			4,500,000	4,500,000	Note 5D
Woodland (Other Reimbursements)	16,637	400,000	-	(400,000)	Note 5E
Yale	54,161	70,000	20,000	(50,000)	Note 5F
Machinery & Equipment		250,000	175,000	(75,000)	Note 5G
Total Capital Outlay:	\$ 161,125	\$ 1,401,000	\$ 11,820,000	\$ 10,419,000	
Grand Total All Expenditures:	\$ 19,209,823	\$ 33,413,598	\$ 51,013,578	\$ 17,599,980	

Fort Vancouver Regional Library District 2026 Expense Budget

Summary:

This 2026 DRAFT expense budget recognizes an operational increase over the amended 2025 Budget of 22% while also recognizing a significant capital increase over the amended 2025 budget. The combination of these changes reflects a total budget increase of 55% in the DRAFT 2026 Budget over the amended 2025 Budget. The operational changes are in line with expectations outlined through the Levy Lid Lift efforts and 5-year plan. The Capital increases are a combination of increased knowledge and awareness of facility needs, rolling critical efforts forward from the initial 2025 adopted budget into 2026 and moving efforts forward as highlighted to patrons through the Levy Lid Lift efforts. This draft budget was created from the best-known information as of 11/5/2025, and through the use of historical and 2025 YTD trends and perspectives. A couple noteworthy overarching factors on our expense budget are changes to state sales tax applicability effective 10/1/2025 and increased costs associated with federal government change impacts. This budget supports an increased level of service to patrons to be provided in 2026, as outlined in the Levy Lid Lift Information Campaign. For example, library open hours will increase by 13% or 92 hours per week districtwide, effective June 1, 2026.

Note 1: Personnel budget increase 22% over 2025 amended budget

The increase in the personnel budget expects that we will be fully staffed throughout 2026, including personnel budget impacts of increased staffing associated with increased branch hours starting in June, and further reflects the continued pressure we experience with benefit costs increasing at exponential rates.

Note 2: Supplies budget increase 67% over 2025 amended budget

This increase is primarily driven by the following factors: 1) We will realize an increase in supplies associated with increased service levels. 2) We delayed capital efforts in 2025 requiring FF&E costs associated with those efforts to also be delayed into 2026. 3) FVRL has technology needs including a new Accounting Software system, increased building access / security systems, and IT upgrades and replacements such as server and phone system replacements that are significantly influencing this operational increase. Several upgrades are essential due to end-of-life systems.

Note 3: Library Books and Materials have increased by 28% over 2025 amended budget

FVRL strives for the collection expenses to represent 12% of the operating budget. This is an industry standard that ensures our collection is staying both current and relevant in line with our mission, vision and values.

Note 4: Other Service Contracts overall, increased by 8% over 2025 amended budget

Major components of our "Other Services and charges" category are professional services, leases, utilities and technology maintenance and licensing agreements and Intergovernmental Services. Most of the expense components within this category remained stable in budget; however, we are expecting to realize a \$267k (39%) increase in software maintenance & licensing and a \$740k increase due to election costs due from the levy lid lift

(intergovernmental charges). Although these services occurred in 2025, three of the four counties were not able to invoice for 2025 payment. In addition, we experienced costs that almost doubled what we initially budgeted based on minimal August election participation of other local governments.

Note 5: Overall the Capital Outlay budget increased over \$11.7 Million

A: Buildings Non-Owned is showing a restoration of the initial 2025 budget amount as projected 2025 capital efforts of Goldendale elevator replacement, HVAC replacement, window and skylight replacements were rolled forward into the 2026 budget for repair/maintenance efforts to keep our facilities up to code and in functioning order.

B: Buildings owned is showing an increase of \$2,143,000 with the replacement of the Vancouver Community Library deck, Operation Center roof and HVAC replacements and branch projects budgeted here in 2026.

C: The New Washougal Branch Construction project will be heavily underway in 2026 and throughout 2027. We will use 2026 budgeted funds to move forward pre-construction efforts with the anticipation that construction can initiate in the summer of 2026 and be substantially complete in fall of 2027. We will see a more significant amount budgeted in 2027 to support construction.

D: The capital 2025 budget supported branch and building efforts that were rolled into 2026. In addition, as the 10-year master facilities plan is being developed, our awareness of additional needs and validation of costs have been updated and reflected in this budget line.

E: The Woodland Branch Construction project was substantially completed in 2024; however, throughout 2025 we have been working with state agencies for the approval to release retainage to the contractor of this project. We expect to have approval to release funded before FYE 2025 and do not expect to have anything budgeted associated with the Woodland project in 2026 forward.

F: The Yale capital line always reflect the what Yale Valley Library District (YVLD) budgets for capital and FVRL is fully reimbursed for delivering. In 2026, YVLD has nothing specific planned for capital, the \$20K is a placeholder to ensure FVRL has the spending authority should a capital need arise.

G: An in-depth analysis of FVRL vehicles in the summer of 2025 demonstrated an urgency associated with vehicle replacements that we've started to address and expect to continue addressing through beginning of 2026. Our Facilities & Fleet Director updated a fleet replacement schedule that supports new vehicles in 2026.

Fort Vancouver Regional Library District

2026 Reserves Allocation

DESCRIPTION	12/31/2025 Estimated Cash Reserve Balances	2026 Budgeted Changes / Uses	12/31/2026 Estimated Cash Reserve Balances	Note Reference
Reserve Plan Objectives 1-5				
Obj. 1 - Capital Repairs & Maintenance	1,179,052	-	1,179,052	Note 1
Obj. 2 - Replacement Vehicles	250,000	175,000	75,000	Note 2
Obj. 3 - Capital Projects	-	-	-	
Washougal Community Library - LLL Deliverable	5,000,000	-	5,000,000	Note 3A
New Clark County Branch - LLL Deliverable	-	-	-	Note 3B
Branch Refresh Projects	1,135,000	1,000,000	135,000	Note 3C
Obj. 4 Technology Replacement & Upgrades	-	-	-	Note 4
Total Reserve Plan Objectives 1-5	\$ 7,564,052	\$ 1,175,000	\$ 6,389,052	
Cash on Hand > 60 to 90 days of annual budgeted expenses <i>(Per Fiscal Mgmt Policy)</i>	\$ 8,341,241	\$ 7,123,155	\$ 15,464,396	Note 5
Total Reserves & Operational Fund	\$ 15,905,293	\$ 8,298,155	\$ 21,853,448	

Fort Vancouver Regional Library District

2026 Reserves Allocation

Summary:

The 2026 DRAFT Reserves Allocation recognizes estimated FYE 2025, DRAFT 2026 revenue and expense budgets on the preceding pages and an expected FYE 2026 balance. Considering the Levy Lid Lift passing in August of 2025, we are not planning to spend down reserves in 2026. It remains our goal to maintain our reserves of 60 to 90 days of budgeted expenses per our fiscal management policy.

Note 1: Obj. 1 - Capital Repairs & Maintenance

FVRL has several locations both owned and non-owned that require regular and routine maintenance to critical systems and structures such as HVAC Systems, elevator maintenance, roof repairs, decking, roofing, windows, parking lot and other plumbing. Although we are not scheduled to spend down reserves in this allocation throughout 2026, it is prudent that we maintain an amount allocated for these efforts.

Note 2: Obj. 2 - Replacement Vehicles

FVRL has an aging fleet for District general use as well as Bookmobiles and maintenance vehicles. FVRL continuously evaluates the best use of vehicles and employee use - vs - mileage reimbursements. It is prudent to maintain reserves allocation for replacement of vehicles.

Note 3: Obj. 3 - Capital Projects

A: Washougal Community Library

Estimated Total Construction Cost is \$12.9M per the October 2025 updated cost estimate, with the project cost estimated at approximately \$18M. The Project will be funded by a variety of sources, including FVRL, State budget appropriation, Foundation and Friends of the Library funds which will be expended from 2025-2028 during the life of the project.

B: New Clark County Branch Library

The Levy Lid Lift communicated the expectation to deliver a new, additional branch library in East Clark County. Although we have not started to allocate reserves here yet, we will need to set funds aside to ensure we can support and deliver this as promised to patrons.

C: Branch Refresh Projects

To care for our current assets, we must ensure our branches stay up to date, clean and inviting for patrons. FVRL takes care in refreshing branches, proactively as able, and wants to ensure we have allocated funds to support this need.

Note 4: Obj. 4 Technology Replacement & Upgrades

It is prudent that we are mindful to set aside reserves, as we're able to support technology upgrade and advances for staff and patrons to be effective and efficient. 2026 is a major year of funding these upgrades through our operating revenue. We will look at starting to build this fund in 2027.

Note 5: Cash on Hand > 60 to 90-days of annual operational expenditures (Per Fiscal Mgmt. Policy)

For 2026 budgeted expenses FVRL requires nearly \$14 million to meet the 90-day and \$9.2 million to meet the 60-day fiscal management policy reserve requirement.